



15- 17<sup>th</sup> September 2026, Movenpick Hotel, Amsterdam

## **The Biggest FX Buy Side Gathering**

**Pension Funds | Asset Managers | Private Banks | Hedge Funds | Corporates**

### **The New FX Landscape: Liquidity, Technology and Geopolitics**

Bringing together the full institutional and corporate FX ecosystem to discuss the trends reshaping currency markets. Only at Europe's largest buy-side FX gathering can you learn from and network with senior leaders across trading, portfolio management and treasury.

Hear from the practitioners shaping the FX landscape to understand how they are evolving their strategies, workflows and decision-making in a changing market environment.

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## **Testimonials**

*"TradeTech FX is the most important annual meeting point for the European FX market, providing a unique opportunity to connect with the entire FX ecosystem in one place."*

**Peter Welsby, Head of Europe FICC Trading, Manulife Investment Management**

*“TradeTech is THE leading FX industry conference offering an invaluable opportunity for meeting the leading practitioners in all areas of the market; the collection of buy side, banks and technology providers is simply unrivalled.”*

**Nathan Vurgest, Director of Trading, Record Currency Management**

*“TradeTech FX Europe is a vital forum for sharing insights and driving innovation among the leading minds in the FX community.”*

**Toby Baker, Former Head of FX Trading, T. Rowe Price**

*“Corporate FX creates an important forum for treasury leaders to network and to exchange practical insights on managing currency risk, as well as dedicated voice within the wider FX market discussion”*

**Georgios Velissariou, Head of Financial Risk Management- Group Treasury, Hitachi Energy**

## TradeTech FX Stages & Advisory Boards



Where Heads of FX Trading and Trading Technologists address the core challenges of liquidity, execution quality and evolving market structure.

Practitioner-led insights on algo evolution, pre-trade analytics, venue and SOR logic, counterparty and liquidity management, and the tools reshaping buy-side FX workflows.

### TradeTech FX Advisory Board

- Peter Welsby, Head of Europe FICC Trading, Manulife Investment Management



Where Portfolio Managers and Strategists explore how FX fits into multi-asset portfolios- as both a risk management tool and a source of return.

Practitioner-led insights on hedging frameworks, discretionary and systematic strategies, cross-asset dynamics, instrument selection, and turning macro and structural trends into FX hedging and investment decisions.

### Invest FX Advisory Board



Where Corporate Treasury and FX Risk Leaders focus on exposure visibility, hedging discipline, execution standards and modern treasury workflows.

Practitioner-led insights on ERP-TMS integration, automated exposure capture, bank-panel design, execution governance and the modern tools treasuries are using to enhance control, transparency and workflow efficiency.

### Corporate FX Advisory Board

- Sylvie Soundaravelou, Head of Financial Markets Trading, TotalEnergies

<ul style="list-style-type: none"> <li>• <b>Gordon Noonan</b>, Head of Foreign Exchange Trading, <b>Schroders</b></li> <li>• David Turner, Head of EMEA FX Trading, <b>BlackRock</b></li> <li>• <b>Toby Baker</b>, Head of FX Trading, <b>T. Rowe Price</b></li> <li>• Stefan Helber, Team Lead, Rates &amp; FX Trading, Europe, <b>DWS Group</b> <ul style="list-style-type: none"> <li>• <b>Nathan Vurgest</b>, Director of Trading, <b>Record Currency Management</b></li> </ul> </li> <li>• Ian <b>Packer</b>, Senior FX Trader, <b>UBS Asset Management</b> <ul style="list-style-type: none"> <li>• <b>Alan Martin Lucero</b>, Lead FX Trader, <b>Norges Bank Investment Management</b></li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• <b>Andreas Koenig</b>, Head of Global Currency Management, London, <b>Amundi Asset Management</b></li> <li>• James <b>Pearmund</b>, Portfolio Solutions Manager, <b>Schroders</b></li> <li>• <b>Florian Ielpo</b>, Head of Macro, Multi-Asset, <b>Lombard Odier Investment Managers</b></li> <li>• Laura <b>Cooper</b>, Managing Director, Global Investment Strategist, <b>Nuveen, a TIAA company</b></li> <li>• Michaël <b>Soued</b>, Head of Aggregate &amp; Multi Asset Total Return, <b>Ostrum Asset Management</b></li> <li>• <b>Qian Liu</b>, Senior Portfolio Manager, <b>BNP Paribas Asset Management</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Georgios Velissariou</b>, Head of Financial Risk Management- Group Treasury, <b>Hitachi Energy</b></li> <li>• <b>Sandeep Nene</b>, Treasury Director, <b>Avery Dennison</b></li> <li>• <b>Fernando Roccato</b>, Global Treasury Operations Director, <b>Unilever</b></li> <li>• Tomas Krcka, Head of Group Treasury &amp; Financial Trading, <b>CEZ Group</b></li> <li>• <b>Feliks Indenbaum</b>, Head of Group Treasury, <b>Jetbrains</b></li> <li>• Daniel <b>Morrison</b>, Global Trading Manager, <b>SLB</b></li> <li>• Maxime Fontaine, Head of Front Office, <b>Decathlon</b></li> </ul>
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Buy- Side Trading, Quant and Tech Speakers	Buy- Side Investment, PM, Macro and Strategist Speakers	Corporate & Treasury Speakers	Central Bankers, Policy, Guest Speakers and Moderators:	Sell Side and Tech Provider Speakers
<ul style="list-style-type: none"> <li>• <b>Gordon Noonan</b>, Head of Foreign Exchange Trading, <b>Schroders</b></li> <li>• Peter <b>Welsby</b>, Head of Europe FICC Trading, <b>Manulife Investment Management</b></li> <li>• Eric Heleine, Head of eTrading and Data, <b>BNP Paribas Asset Management</b></li> </ul>	<ul style="list-style-type: none"> <li>• Fabiana Fedeli, Chief Investment Officer, <b>M&amp;G Investments</b></li> <li>• Altaf Kassam, Managing Director, Head of Investment Strategy &amp; Research, <b>State Street Global Advisors</b></li> <li>• Laura <b>Cooper</b>, Managing Director, Global Investment</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Georgios Velissariou</b>, Head of Financial Risk Management- Group Treasury, <b>Hitachi Energy</b></li> <li>• <b>Sylvie Soundaravelou</b>, Head of Financial Markets Trading, <b>TotalEnergies</b></li> <li>• <b>Feliks Indenbaum</b>, Head of Group Treasury, <b>Jetbrains</b></li> <li>• Ferenc Melczer, Senior Treasury</li> </ul>	<p><b>Central Bank Speakers:</b></p> <ul style="list-style-type: none"> <li>• Steven Maijoor, Executive Board Member, <b>De Nederlandsche Bank</b></li> <li>• Adeline Bachelier, Deputy Director of Innovation and Financial Market Infrastructure, <b>Banque de France</b></li> </ul> <p><b>Guest Speakers:</b></p>	<ul style="list-style-type: none"> <li>• Paul Houston, Global Head of FX, <b>CME Group</b></li> <li>• Phil Hermon, Executive Director of FX Products, <b>CME Group</b></li> <li>• Paul Lambert, CEO, <b>New Change FX</b></li> <li>• Daria Efanova, Head of Research, <b>Sucden Financial</b></li> <li>• Chris Smith, Head of Strategy, <b>OptAxe</b></li> </ul>

<ul style="list-style-type: none"> <li>• Patrice Guesnet, Co-Head of Fixed Income Trading, <b>Pictet Asset Management</b></li> <li>• Ian Packer, FX Trader, <b>UBS Global Asset Management</b></li> <li>• Elke Wenzler, Head of Trading, <b>MEAG</b></li> <li>• <b>Nathan</b> Vurgest, Director of Trading, <b>Record Currency Management</b></li> <li>• Stefan Helber, Team Lead, Rates &amp; FX Trading, Europe, <b>DWS Group</b></li> <li>• Marco Basteck, Head of Trading, Europe, UK &amp; US, <b>Deutsche Private Bank- TBC</b></li> <li>• <b>Toby</b> Baker, Head of FX Trading, <b>T. Rowe Price</b></li> <li>• Thomas Leggett, Currency Dealer, <b>State Street Global Advisors</b></li> <li>• Sothiro Pin, Quantitative Trader, <b>Man Group</b></li> <li>• <b>Alan</b> Martin Lucero, Lead FX Trader, <b>Norges Bank Investment Management</b></li> <li>• Patrick Ryan- Dolan, Multi- Asset Trader, <b>Legal &amp; General</b></li> </ul>	<p>Strategist, <b>Nuveen, a TIAA company</b></p> <ul style="list-style-type: none"> <li>• <b>Andreas</b> Koenig, Head of Global Currency Management, London, <b>Amundi Asset Management</b></li> <li>• <b>Thorsten</b> Rahn, Director - Senior Portfolio Manager, <b>Allianz Global Investors</b></li> <li>• <b>Mabrouk</b> Chetouane, Head of Global Market Strategy, <b>Natixis Investment Managers</b></li> <li>• Michaël <b>Soued</b>, Head of Aggregate &amp; Multi Asset Total Return, <b>Ostrum Asset Management</b></li> <li>• <b>Harish</b> Neelakandan, Co-Chief Investment Officer, <b>AlphaEngine Global Investment Solutions</b></li> <li>• Matteo Cominetta, Head of Macro Research, <b>Barings</b></li> <li>• Liam Spillane, Head of Global Emerging Markets, Fixed Income, <b>Manulife Wealth &amp; Asset Management</b></li> <li>• Elliot Hentov, Head of Macro Policy Research, <b>State Street Global Advisors</b></li> </ul>	<p>Management, Front Office &amp; FX, <b>Zoetis</b></p> <ul style="list-style-type: none"> <li>• Guillaume Ménabé, Head of FX Trading, <b>TotalEnergies</b></li> <li>• Travolta Mohan, Group Treasurer, <b>Mangopay</b></li> <li>• Sophie Depairon, SVP Treasury, Corporate Finance &amp; ERM, <b>RTL Group</b></li> <li>• Jens Billberg, Group Treasurer and VP Treasury, <b>Trelleborg Group</b></li> <li>• Emmanuel Nkrumah, Global FX &amp; I/R Trader, <b>Puma Energy</b></li> <li>• Amit Baraskar, Senior Vice President &amp; Head of Treasury, <b>Thomas Cook India Group</b></li> <li>• Tuomas Rasanen, Senior Treasury Manager, <b>Unilever</b></li> <li>• Tom Stambollouian, Treasury FX Manager, <b>Wise</b></li> <li>• Fergus Colleran, Director- Front Office, <b>GE Vernova</b></li> <li>• Daniel Ros Palomar, Head of International Treasury Center, <b>Hanesbrands</b></li> <li>• Tuomas Lehosvuo, Treasury</li> </ul>	<ul style="list-style-type: none"> <li>• Neil Weller, Director, Geo-economics, <b>Eurasia Group</b></li> <li>• Charles Myers, Chairman &amp; Founder, <b>Signum Global Advisors</b></li> </ul> <p><b>Moderators:</b></p> <ul style="list-style-type: none"> <li>• <b>Matthias</b> Bouquet, Independent Expert</li> <li>• Jasper Livingsmith, Former Director, Head of G7PM, <b>EBRD</b></li> </ul>	<ul style="list-style-type: none"> <li>• Jonas Virtanen, Head of FX Spot Trading, <b>SEB</b></li> <li>• Patrik Wahlroos, Global Head of FICC Risk Advisory, <b>SEB</b></li> <li>• Hui Zhu, Head of Legal and Compliance, <b>ATFX Connect</b></li> <li>• Steve Totten, Managing Director - Institutional and Quantitative Product Manager, <b>oneZero</b></li> <li>• Vito Imburgia, FX Trading Product Specialist, <b>Quod Financial</b></li> <li>• Ben Pearson, Co-Head Global G10 &amp; PM STIR Trading, <b>UBS</b></li> </ul>
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<p><b>Investment Management</b></p> <ul style="list-style-type: none"> <li>• Christian Beinert, FX Trader, <b>MEAG</b></li> <li>• Stéphane Xavier, Vice President, EM FX &amp; Rates Trader, <b>Neuberger Berman- TBC</b></li> <li>• Joseph Forde, FX Trader &amp; Assistant Vice President, <b>Brown Brothers Harriman</b></li> <li>• Julian Gronau, Quantitative Trading Director- FX, <b>Qube Research &amp; Technologies</b></li> <li>• Mobeen Iqbal, Senior Quantitative Researcher, Multi- Asset Systematic Strategies, <b>Fidelity Investments</b></li> <li>• Per Ivarsson, Lead Quantitative Researcher, <b>Systematica Investments- TBC</b></li> <li>• Nick Van Nifterick, Senior Portfolio Manager, <b>PGB pensioen diensten</b></li> <li>• Julius Awick, FX Trader, <b>Deutsche Bundesbank</b></li> <li>• Timothee Consigny, Chief Technology Officer, <b>H2O Asset Management</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Florian</b> Ielpo, Head of Macro, Multi-Asset, <b>Lombard Odier Investment Managers</b></li> <li>• Massimiliano Castelli, Head of Strategy, Global Sovereign Markets, <b>UBS Asset Management</b></li> <li>• <b>Qian</b> Liu, Senior Portfolio Manager, <b>BNP Paribas Asset Management</b></li> <li>• David Nowakowski, Senior Strategist, Multi-asset &amp; Macro, <b>Aviva Investors</b></li> <li>• Brigitte Le Bris, Managing Director, Global Head of Fixed Income &amp; FX, <b>Ostrum Asset Management</b></li> <li>• Kamaldeep Singh, Senior Investment Manager, <b>PGGM</b></li> <li>• Erhard Radatz, Global Head of Portfolio Management, Invesco Quantitative Strategies, <b>Invesco</b></li> <li>• Clothilde Malaussene, Senior Portfolio Manager EM Debt and FX, <b>Ostrum Asset Management</b></li> <li>• Harel Jacobson, Associate Portfolio</li> </ul>	<p>Specialist, <b>Hitachi Energy</b></p> <ul style="list-style-type: none"> <li>• <b>Sandeep</b> Nene, Treasury Director, <b>Avery Dennison</b></li> <li>• Maxime Fontaine, Head of Front Office, <b>Decathlon</b></li> <li>• Daniel <b>Morrison</b>, Global Trading Manager, <b>SLB</b></li> <li>• Frank Muusse, Head of Treasury, <b>C&amp;A</b></li> <li>• Liby John, Treasury Director- EMEA, <b>Fiserv</b></li> <li>• Neiciriany Mata, CFO Advisor, <b>TAAG Angola Airline</b></li> </ul>		
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<ul style="list-style-type: none"> <li>• Eugenia Buchmuller, Currency Management, <b>Bankhaus Metzler</b></li> <li>• Markus Ebner, Head of Multi Asset - Executive Director, <b>Quoniam Asset Management</b></li> <li>• Denisa Cumova, Head of Portfolio Management &amp; Quantitative Strategies, <b>La Francaise Systematic Asset Management</b></li> </ul>	<p>Manager, <b>Capstone Investment Advisors</b></p> <ul style="list-style-type: none"> <li>• Tomas Garcia- Purrinos, Senior Asset Allocation Strategist, <b>Santander Asset Management</b></li> <li>• James <b>Pearmund</b>, Portfolio Solutions Manager, <b>Schroders</b></li> <li>• Luca Ferramosca, Portfolio Manager, Fixed Income, <b>Aegon Asset Management</b></li> <li>• Richard Preschern,CIO, RoboSig FX Strategy, <b>ARB Asset Management</b></li> <li>• Markus Auer, Senior Portfolio Manager, <b>Erste Asset Management</b></li> <li>• Jens Bies, Head of Research, Fixed Income &amp; FX, <b>Helaba Invest Kapitalanlagegesellschaft</b></li> <li>• Canberk Yalcin, Director, EM Portfolio Manager, <b>Record Currency Management</b></li> <li>• Achim Walde, Head of Currency Management, <b>B. Metzler</b></li> <li>• David Marcos, Head of Investment Analytics, <b>IO Capital Group</b></li> </ul>			
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# Buy Side Day

## Tuesday 15<sup>th</sup> of September

\*\*Open to a maximum of 200 buy side participants\*\*

**HOSTED UNDER CHATHAM HOUSE RULES**

09.30	<b>Registration:</b> Welcome Brunch	<b>9.30- 10.30 Breakfast Workshop:</b>  IMC
10.15	<b>Welcome Address:</b>	
10.20	<b>Chair's Opening Remarks:</b>	
<b>The Road Ahead: Global Macro Predictions</b>		
10.25	<b>Global Macroeconomic Outlook Presentation:</b> <b>Navigating macro uncertainty: How to decode growth, inflation, and policy divergence to capture FX opportunities and manage risk for 2026-27</b> <i>The global economy is entering a period of uneven growth momentum, an uncertain inflation path and renewed divergence in central-bank policy. This opening keynote sets out the macro scenarios that matter most for 2026–2027: where growth is likely to hold up or weaken, how inflation pressures evolve across regions, and how fiscal dynamics and labour-market constraints may shape the policy reaction function. This talk will also examine AI and the capex cycle as a potential driver of productivity, earnings and medium-term inflation- alongside the implications for rates, risk appetite and currency regimes.</i>  Fabiana Fedeli, Chief Investment Officer, <b>M&amp;G Investments</b>	
<b>Understanding Buy-Side Bottlenecks</b>		
10.50	<b>Buy Side desks- ask me anything:</b> <b>Buy-side desk pressures: What keeps the buy side awake at night- and what needs to change?</b> <i>Despite advances in automation and connectivity, several structural issues continue to dominate buy-side FX workflows. This buy-side- only session brings senior FX desk leads together to discuss the challenges that most consistently surface: accessing genuinely differentiated liquidity, navigating credit and counterparty constraints that shape venue choice, and managing fragmented workflows across pricing, data and execution tools. The session will open with panelists outlining their most pressing desk pain points, before shifting to an “Ask Me Anything” format led by questions from the room. The discussion is designed to be practical, candid and grounded in real operating experience- focusing on what truly limits efficiency and where change would have the biggest impact.</i>  <b>Gordon Noonan</b> , Head of Foreign Exchange Trading, <b>Schroders</b> Elke Wenzler, Head of Trading, <b>MEAG</b> Ian Packer, FX Trader, <b>UBS Global Asset Management</b>	

**Nathan** Vurgest, Director of Trading, **Record Currency Management**  
**Moderator:** **Toby** Baker, Head of FX Trading, **T. Rowe Price**

### Building the Next-Gen FX Desk

11.30

#### Access & Routing Interview:

**Execution quality under pressure: How can you improve fills, reduce rejects and access more reliable liquidity in fragmented FX markets?**

*As liquidity fragments across ECNs, bank streams and non-bank market makers, execution outcomes are becoming less predictable- with fill rates, rejects and information leakage varying by venue and LP. This session explores how buy-side desks decide where to send flow, distinguish differentiated from recycled liquidity, and assess when direct streams outperform multi-dealer platforms. Speakers will discuss how last-look behaviour, reject patterns and fill consistency shape decisions, alongside constraints such as credit and connectivity. The session will also examine how data, analytics and smart routing tools support more informed execution and improve consistency across liquidity pools.*

X2 sponsors

Vito Imburgia, FX Trading Product Specialist, **Quod Financial**

#### 11.30- 12.20 USD Strategy Clinic:

**Pre-booking required - open to 15 PMs**

**USD outlook and de-dollarisation: Cyclical weakness or structural shift?**

*With Fed rate cuts expected and policy paths diverging across DM central banks, how durable is USD strength? This working group explores the macro drivers shaping USD direction, including rate differentials, US fiscal pressures and the political backdrop. Participants will assess whether de-dollarisation is a genuine portfolio risk or primarily a longer-term narrative. A candid discussion on time horizons, conviction levels and how USD views translate into positioning and hedge decisions.*

11.50

#### Trade Automation Panel:

**Advancing automation: How can you scale auto-execution and prioritise what to automate next to improve efficiency and control?**

*Automation is expanding across FX workflows, but traders remain divided on how far auto-execution can realistically go- and what should be automated next. This session examines how desks are extending automation for low-touch flow, setting thresholds, and building rules that reduce manual workload without compromising control. Speakers will discuss where automation improves outcomes, where it can introduce new risks, and why certain areas- including swaps and less liquid pairs- continue to lag. The panel will explore how desks monitor automated flow, when human intervention remains essential, and what traders expect from the next iteration of platform functionalities and tools.*

X1 sponsors

Eric Heleine, Head of eTrading and Data, **BNP Paribas Asset Management**

Stefan Helber, Team Lead, Rates & FX Trading, Europe, **DWS Group**

Julian Gronau, Quantitative Trading Director- FX, **Qube Research & Technologies**  
Senior representative, **360T**

**Host:** Jens Bies, Head of Research, Fixed Income & FX, **Helaba Invest Kapitalanlagegesellschaft**

**Host:** Guillaume Ménabé, Head of FX Trading, **TotalEnergies**



**Host:** Luca Ferramosca, Portfolio Manager, Fixed Income, **Aegon Asset Management**

### Human vs Machine

12.30

#### AcademiaTalk:

**AI in financial markets: Where is the edge- and who has it- humans or machines?**

	<p>Nir Vulkan, Professor of Business Economics, Saïd Business School, <b>University of Oxford</b>  <i>With more than two decades researching algorithmic trading, market design and machine-driven decision-making, Nir is a leading authority in the field, bringing a rare perspective that bridges academic research and the practical development of trading models used in financial markets.</i></p>				
<p><b>12.50</b></p>	<p><b>Networking Lunch</b></p> <p><i>Reflect on this morning's content with your peers, as you enjoy a range of French inspired small plates.</i></p>	<p><b>Lunch Workshop with Singapore Exchange</b></p>	<p><b>Asset Manager Lunch Workshop with 360T</b></p>	<p style="text-align: center;"><b>AI Teach- In</b></p> <p style="text-align: center;"><b>AI in action: practical tools and use cases for quants, PMs and corporate treasury teams.</b></p> <p style="text-align: center;"><b>**Pre-booking required- open to 15 participants per AI Teach-In**</b></p> <p style="text-align: center;"><i>These small-group, hands-on sessions demonstrate how AI is being applied today across trading, investment and treasury workflows. Designed for 15 participants, each Teach-In offers an interactive, practitioner-led walkthrough of what AI can genuinely enhance right now, what remains experimental, and how teams can integrate these capabilities into everyday decision-making.</i></p>	
		<p><b>Lunch Workshop: Next-Gen Fixing Order Automation: Seamless Distribution, Smart Execution, Intelligent AlgoWheel and AI-powered Risk Management</b></p> <p>Senior representative, <b>Singapore Exchange</b></p>	<p><b>Lunch Workshop: Senior representative, 360T</b></p>	<div style="text-align: center;">  </div> <p><b>AI Teach- In- PM &amp; Quant Workflows:</b></p> <p><b>AI for Macro Insight: How to accelerate research intake and sharpen PM decision support</b></p> <p><i>AI tools are beginning to support PM workflows- from accelerating research intake to clarifying macro signals and improving scenario preparation. This interactive session walks through practical use cases PMs and analysts are deploying today: macro filtering, research summarization and sentiment extraction. A hands-on discussion of what actually works, the limits</i></p>	<div style="text-align: center;">  </div> <p><b>AI Teach- In: Treasury Management:</b></p> <p><b>AI for Treasury Efficiency: How to improve exposure capture and cash-flow forecasting accuracy</b></p> <p><i>Corporate treasuries are starting to use AI to improve exposure visibility, strengthen cash-flow forecasting and reduce manual data work across ERP, TMS and bank sources. This session shows how AI can help clean and interpret transaction data, spot exposure patterns and highlight the drivers behind forecast changes. Discussion focuses on real-world use cases, common blockers such as data quality, and how AI can support treasury decision-making.</i></p>

				<p><i>around data, governance and model risk, and how teams are integrating AI without compromising investment discipline.</i></p> <p><b>Host:</b> Markus Auer, Senior Portfolio Manager, <b>Erste Asset Management</b></p> <p><b>Host:</b> Kamaldeep Singh, Senior Investment Manager, <b>PGGM</b></p>	
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### Provider Showcase Roundtables

Targeted provider-led discussions aligned to your strategic priorities- choose the track most relevant to your liquidity, execution or data agenda.

\*\*Each track is limited to 40 buy side attendees- pre-booking required to secure your preferred track\*\*

<b>13.50</b>	<b>Liquidity Access &amp; Market Structure</b>		<b>Execution &amp; Microstructure</b>		<b>Data Analytics &amp; TCA</b>	
	<p style="text-align: center;"><b>Focus:</b>  <b>How to access, evaluate and optimise liquidity across an increasingly fragmented FX market</b>  Liquidity is becoming more fragmented across banks, non-banks and trading venues. This track examines how access models are evolving, how traders evaluate venue quality, and where alternative liquidity sources can improve outcomes. LP's and providers will showcase solutions that help desks navigate dispersion, reduce leakage and access deeper, more consistent liquidity.</p>		<p style="text-align: center;"><b>Focus: How to evaluate pricing, fill quality and quote stability to improve execution outcomes</b>  With liquidity conditions increasingly uneven, traders are scrutinising quote quality, fill reliability and pricing consistency across counterparties. This track explores how LPs and providers manage internalisation, last-look, size availability and quote stability- and how these microstructure dynamics influence execution outcomes. Providers will demonstrate approaches that help desks secure cleaner, more dependable liquidity interactions.</p>		<p style="text-align: center;"><b>Focus: How to turn fragmented trading data into actionable execution insight</b>  As liquidity becomes more unpredictable, desks are relying on deeper analytics to benchmark LP performance, interpret markouts and strengthen pre- and post-trade decision-making. This track showcases tools that unify fragmented data, enhance transparency across venues, and deliver actionable TCA insights that support execution optimisation.</p>	
	Roundtable: <b>Capitols</b>	Roundtable: <b>Societe Generale</b>	Roundtable:	Roundtable:	Roundtable: <b>LSEG</b>	Roundtable: <b>CLS</b>
	Roundtable: <b>360T</b>	Roundtable:	Roundtable:	Roundtable: <b>Deutsche Boerse</b>	Roundtable:	

**15.10** 10- minute transition

### Buy Side Only Working Groups- Closed- Door



### Trader Working Groups

#### Credit Access Working Group:

**Credit constraints: How to overcome onboarding friction and credit blocks to maintain trading flow**

*Credit access remains one of the biggest workflow bottlenecks for FX desks, with onboarding delays, counterparty limits and documentation hurdles often slowing the ability to trade. This roundtable brings buy-side traders together to compare where credit breaks down, how it affects spot and swaps activity, and what workarounds desks are using when credit blocks flow.*

*A candid, practical discussion on the pinch points that most disrupt day-to-day execution - and where the buy side want solutions to emerge.*

#### Liquidity Access Working Group:

**Liquidity access under strain: How to adapt routing and LP selection to improve fill rates and reduce information leakage**  
*Buy-side desks face increasingly fragmented liquidity, inconsistent fill behaviour and challenges accessing differentiated flow. This session brings traders together to compare how they assess LP performance, manage information leakage, and decide when to use MDPs versus direct streams. A practitioner-led discussion on access constraints and what improves liquidity quality.*

**Host:** Patrick Ryan-Dolan, Multi-Asset Trader, **Legal & General Investment Management**



### PM Working Groups

#### Discretionary PM Working Group:

**EM & frontier FX allocation: How to size exposure amid liquidity and political risk**  
*EM and frontier FX are increasingly used to access yield and diversification beyond G10 currencies, but they come with uneven liquidity and political risk. This roundtable brings PMs together to compare how they size EM and frontier FX exposure, manage liquidity, and adjust positions during periods of stress.*

**Host:** Canberk Yalcin, Director, EM Portfolio Manager, **Record Currency Management**  
**Host:** Liam Spillane, Head of Global Emerging Markets, Fixed Income, **Manulife Wealth & Asset Management**

#### Systematic/ Quant PM Working Group:

**Systematic FX strategies: How to refine signals and integrate LLM research in production**  
*Systematic FX approaches are evolving as PMs test new datasets, refine signal construction and explore LLMs for research and scenario work. This roundtable focuses on how quant PMs strengthen model robustness, assess signal stability and integrate new tools without compromising governance. A practical exchange on what is genuinely working in production and how systematic FX processes are adapting.*

**Host:** Markus Ebner, Head of Multi Asset - Executive



### Corporate Working Groups

#### Treasury Tech Stack Working Group:

**ERP → TMS → platform integration: How to integrate ERP, TMS and platforms to achieve straight-through processing**  
*Corporates are wrestling with multi-ERP estates, incomplete ERP/ TMS connectivity, and fragmented exposure identification. This session brings treasurers together to discuss integration, data standards, TMS lessons learned, and how to achieve reliable straight-through processing into multi-dealer platforms. A peer-led look at what works in practice*

**Host:** Feliks Indenbaum, Head of Group Treasury, **Jetbrains**  
**Host:** Ferenc Melczer, Senior Treasury Management, Front Office & FX, **Zoetis**

#### Hedging & Risk Working Group:

**Hedging frameworks under review: How to adjust hedge ratios, tenors and governance in volatile markets**  
*With shifting market conditions and imperfect forecasts, many corporates are reassessing hedge ratios, tenor choices, horizon alignment and governance. This roundtable explores how peers adjust programmes, manage balance-sheet vs cash-flow exposures, and improve timing and consistency. A practical exchange on what treasurers are changing - and why.*

**Host:** Daniel Ros Palomar, Head of International Treasury Center, **Hanesbrands**

<p><b>Host:</b> Toby Baker, Head of FX Trading, <b>T. Rowe Price</b></p>			<p>Director, <b>Quoniam Asset Management</b>  <b>Host:</b> Denisa Cumova, Head of Portfolio Management &amp; Quantitative Strategies, <b>La Francaise Systematic Asset Management</b>  <b>Host:</b> Richard Preschern,CIO, RoboSig FX Strategy, <b>ARB Asset Management</b></p>	<p><b>Host:</b> Liby John, Treasury Director- EMEA, <b>Fiserv</b>  <b>Host:</b> Neiciriany Mata, CFO Advisor, <b>TAAG Angola Airline</b></p>	<p><b>Host:</b> Sandeep Nene, Treasury Director, <b>Avery Dennison</b></p>
<p><b>Dutch Pension Reform Working Group:</b>  <b>Pension reform impact: How will changing hedging mandate shifts reshape FX flow?</b>  <i>As Dutch schemes move into the new pension framework, traders are assessing whether changes to hedge ratios, mandate design or asset mix could influence FX activity during the transition. This roundtable explores how desks are preparing, what scenarios they are modelling, and how any potential shifts in hedging needs might affect day-to-day trading.</i></p>		<p><b>PM, Quant &amp; Macro Strategy Working Group:</b>  <b>Generative AI in the investment process: Practical use cases for PMs, quants and macro strategists</b>  <i>PMs, quants and macro strategists are exploring how generative AI can support investment decisions, from reviewing internal discussions to comparing perspectives across research and macro views. This closed-door working group focuses on practical, easy-to-adopt uses that help challenge bias, improve judgement and support portfolio strategies. A peer exchange on what is working in practice, where teams see limits, andl adoption blockers.</i>  <b>Host:</b> Timothee Consigny, Chief Technology Officer, <b>H2O Asset Management</b></p>			
16.20	Drinks Reception				

## Day One- Main Conference Wednesday 16<sup>th</sup> of September

07.30	Registration & Breakfast
08.20	Welcome Address:
08.25	Chair's Opening Remarks:

## Geopolitics Shaping the New FX Order

08.30

### Geopolitics Keynote:

#### Washington, war and the world: How US politics, conflict and trade tensions are reshaping global capital markets

*US policy volatility is once again a central market driver. From renewed tariff escalation and trade disruption, to tensions in the Middle East and debates around US fiscal credibility, decisions made in Washington are reverberating across global capital markets.*

*In this keynote conversation, Charles Myers will unpack how US political dynamics are influencing market stability, cross-border capital flows and confidence in the US dollar. What do tariffs and trade fragmentation mean for inflation expectations and Treasury market resilience? How could geopolitical flashpoints alter risk sentiment and global investment flows?*

*A forward-looking assessment of the US political agenda- and the market regimes it may define in 2027.*

Charles Myers, Chairman & Founder, **Signum Global Advisors**

*With over 26 years advising US presidential, Senate and House campaigns- including Hillary Clinton and Joe Biden- Charles brings direct insight into the mechanics of US policymaking and electoral strategy. Combined with three decades of experience in global financial markets, he offers a rare bridge between Washington decision-making and capital markets impact.*

## The Pursuit of Differentiated Liquidity

08.50

### Execution Dynamics Panel:

#### Examining market behaviour: What defines high-quality FX liquidity today, and how can you adapt your execution approach to access more differentiated flow?

*As FX trading becomes increasingly automated, both buy-side desks and liquidity providers are looking more closely at the factors that shape liquidity quality and execution outcomes. Differences in quote timing, last-look practice, consistency of pricing, and routing choices (including skew safety) can all influence fill rates and access to genuinely differentiated liquidity across venues.*

*This session will examine how traders assess liquidity using practical data points- such as markouts, fill behaviour and rejection pattern- and how LPs manage their pricing and quoting processes to support stable and predictable execution. Speakers will explore how execution tools and workflows are evolving on both sides, how firms balance speed and certainty, and where sensible improvements in transparency and pricing practices could strengthen access to high-quality liquidity.*

Jeremy Smart, Global Head of Distribution, **XTX Markets**

Jonas Virtanen, Head of FX Spot Trading, **SEB**

Steve Totten, Managing Director - Institutional and Quantitative Product Manager, **oneZero**

Senior representative, **LSEG**

**Moderator:** Alan Martin Lucero, Lead FX Trader, **Norges Bank Investment Management**

09.30

### Keynote:

Senior representative, **LMAX**




## Designing Tomorrow's FX Structure

09.50



### Swaps Market Structure Panel:

**Next-gen FX swaps: What structural changes are required to move from manual bilateral workflows to a more automated, credit-efficient model?**

	<p><i>As electronification has reshaped the spot FX market, FX swaps have remained largely bilateral and credit-intensive. Structural differences in liquidity formation, balance-sheet usage and credit intermediation continue to limit automation, workflow efficiency and price transparency- particularly during periods of market stress, when access and execution outcomes can diverge sharply from spot.</i></p> <p><i>This panel will examine what structural changes are required to support the next phase of FX swaps evolution. From more flexible credit and connectivity frameworks to the emergence of streaming, improved intermediation models and the potential longer-term role of clearing, buy-side, sell-side and platform practitioners will explore how far automation can realistically go, and which practical steps traders can take today while the market structure continues to evolve.</i></p> <p>Nick Van Nifterick, Senior Portfolio Manager, <b>PGB pensioendiensten</b>  Ben Pearson, Co-Head Global G10 &amp; PM STIR Trading, <b>UBS</b>  Senior representative, <b>LSEG</b>  Senior representative, <b>J.P.Morgan</b>  Senior representative, <b>360T</b>  <b>Moderator:</b> Jasper Livingsmith, Former Director, Head of G7PM, <b>EBRD</b></p>			
10.30	<p><b>Credit &amp; Capital Panel:</b>  <b>Navigating today's market-plumbing realities: How can you navigate balance-sheet and credit limits to improve liquidity access and increase fill rates for larger trades?</b></p> <p><i>Credit availability and dealer balance-sheet constraints now shape where the buy side can trade, how spreads are set, and which venues and LPs can support meaningful size. As SA-CCR pressures deepen and capital costs rise, credit considerations increasingly influence internalisation practices, liquidity depth and trading consistency across counterparties. This panel examines how credit limits, onboarding friction and emerging intermediation models affect execution quality- and how banks, platforms and solution providers are responding. Speakers will assess where credit is the binding constraint in FX today, which innovations may ease the bottlenecks, and what the buy side can realistically expect as credit and capital frameworks continue to evolve.</i></p> <p>X2 sponsors  Paul Houston, Global Head of FX, <b>CME Group</b>  Hui Zhu, Head of Legal and Compliance, <b>ATFX Connect</b>  <b>Moderator:</b> Toby Baker, Head of FX Trading, <b>T. Rowe Price</b></p>			
11.10	<p><b>Morning Refreshment Break</b>  <i>Reflect on this morning's content with your peers, as you enjoy a range of French inspired small plates.</i></p>	<p><b>Morning Workshop:</b>  Senior representative, <b>Bank of America</b></p>	<p><b>Morning Corporate Workshop:</b>  Senior representative, <b>360T</b></p>	<p><b>Morning Workshop:</b>  Senior representative, <b>CME Group</b></p>
11.30	<p><b>Keynote Speech with De Nederlandsche Bank:</b>  Steven Maijoor, Executive Board Member, <b>De Nederlandsche Bank</b></p>			




	<p>One of Europe's most influential figures in financial regulation and supervision, with a decade as Chair of ESMA and a current remit at De Nederlandsche Bank spanning financial stability, supervision and market integrity.</p>		
11.50	<p><b>Digital Assets Keynote Interview:</b>  <b>Institutional digital assets in 2026: What's real, what's next, and why it matters</b>  <i>Digital assets are entering an institutional phase, shaped by evolving regulation, maturing infrastructure, and growing engagement from large financial institutions. This keynote interview provides a high-level perspective on where institutional digital assets stand today, how established market participants are engaging with the space, and what developments are most likely to influence adoption over the coming years.</i></p>		
	<p style="text-align: center;"><b>MAIN STAGE</b></p> 	<p style="text-align: center;"><b>MAIN STAGE</b></p> 	<p style="text-align: center;"><b>CORPORATE CIRCLE</b>  15 MAX PARTICIPANTS</p> 
12.20	<p><b>Clearing &amp; Capital Presentation:</b>  <b>Optimising FX swaps under capital pressure: How can clearing models improve credit efficiency and settlement risk?</b>  <i>Rising capital costs and counterparty limits are reshaping how FX risk is managed across spot, forwards and swaps. This presentation examines how selective clearing can help optimise credit usage and balance-sheet efficiency, while highlighting progress on reducing settlement risk in less standardised currencies. A practical look at where clearing delivers tangible benefits today for buy-side and sell-side participants.</i></p> <p>Andrew Batchelor, Head of LCH ForexClear, LSEG</p>	<p><b>12.20- 12.40 Day-in-the-Life Interview:</b>  <b>Inside a PM's workflow: How can you turn macro signals into FX positions to improve timing, sizing and portfolio outcomes?</b>  <i>This interview-style session focuses on the process behind FX decision-making. The speaker will walk through how positioning is initiated, adjusted and expressed across the investment day- including how macro views, risk scenarios and probability-weighted outcomes shape FX exposure. Discussion will cover instrument choice, how positions are scaled or unwound as conditions change, and how FX fits within broader multi-asset portfolio construction. A practical look at how PMs move from views to trades, and where judgement, discipline and process matter more than prediction.</i></p> <p>Andreas Koenig, Head of Global Currency Management, London, Amundi Asset Management</p>	<p><b>12.20- 13.20 Corporate FX Circle:</b>  <b>** Closed-door &amp; corporates only**</b>  <b>Modernising treasury workflows: How can you leverage AI and stablecoins to reduce FX risk and improve payment efficiency?</b>  <i>Corporate treasuries are accelerating the use of AI to strengthen FX risk management and improve how exposures are forecast, monitored and hedged day to day. From modelling exposure drivers and tracking movements in near real time, to improving hedge timing and execution efficiency, AI is becoming a practical tool for reducing FX-driven P&amp;L, cash flow and balance sheet volatility. Alongside this, some corporates are selectively exploring stablecoins and alternative settlement rails to enable faster, more predictable cross-border payments and improved visibility over cash flows. This session brings treasurers together to discuss what is genuinely changing today, where adoption remains constrained by data, governance and</i></p>

		<p><b>Harish</b> Neelakandan, Co-Chief Investment Officer, <b>AlphaEngine Global Investment Solutions- TBC</b></p>	<p><i>scale, and how corporate operating models are evolving in response.</i></p>
<p><b>12.30</b></p>	<p><b>FX Swaps Data &amp; Analytics Interview:</b>  <b>Closing the data gap: How can better analytics, benchmarks and curve modelling improve pricing transparency and execution decisions?</b>  <i>FX swaps remain one of the least transparent areas of the FX market, with pricing dispersed across bilateral streams, RFQs and voice channels. Traders face challenges building reliable curves, comparing dealers, and understanding roll and turn costs- and limited swaps-specific TCA makes it hard to assess execution quality or refine future decisions. This panel examines how improved data aggregation, curve construction, benchmarking and analytics can strengthen transparency and support smarter tenor, routing and pricing choices. Speakers will discuss what high-quality swaps data should look like, how to overcome fragmentation, and which practical tools execution teams can use today to enhance swaps pricing and decision-making.</i></p> <p>Paul Lambert, CEO, <b>New Change FX</b>  X1 Sponsor</p>	<p><b>12.40- 13.20 USD Outlook Panel:</b>  <b>USD under geopolitical stress: How can you assess USD resilience and position for policy and regime divergence?</b>  <i>Geopolitics, policy divergence and shifting global risk appetite are reshaping how PMs assess the durability of USD strength. This panel brings together leading macro and multi-asset investors to examine whether the dollar's dominance remains structurally intact, or whether fiscal dynamics, policy paths and geopolitical shocks could push the system toward a more multipolar FX landscape. Speakers will discuss how elections, regional tensions, central-bank divergence and capital-flow trends influence USD behaviour, and how PMs incorporate these forces into portfolio construction and hedging decisions. A forward-looking discussion on the catalysts that matter most for USD performance- and what they imply for positioning across the next cycle.</i></p> <p>Michaël <b>Soued</b>, Head of Aggregate &amp; Multi Asset Total Return, <b>Ostrum Asset Management</b>  Matteo Cominetta, Head of Macro Research, <b>Barings</b>  <b>Mabrouk</b> Chetouane, Head of Global Market Strategy, <b>Natixis Investment Managers</b>  Neil Weller, Director, Geo-economics, <b>Eurasia Group</b>  <b>Moderator:</b> David Nowakowski, Senior Strategist, Multi-asset &amp; Macro, <b>Aviva Investors</b></p>	<p><b>Host:</b> Travolta Mohan, Group Treasurer, <b>Mangopay</b>  <b>Host:</b> <b>Sylvie</b> Soundaravelou, Head of Financial Markets Trading, <b>TotalEnergies</b></p>

12.50	<p><b>Alternative Liquidity Panel:</b>  <b>Unlocking differentiated liquidity: How can non-bank market makers, agency brokers and new venue models expand liquidity access for the buy side?</b></p> <p><i>Non-bank liquidity providers now account for a growing share of FX flow, yet buy-side access to their liquidity remains uneven and is often shaped by routing logic, credit frameworks and onboarding constraints. Alongside this, agency brokers and new execution venues promise alternative access models, but traders still struggle to determine when- and how- these sources deliver genuinely differentiated liquidity.</i></p> <p><i>This panel explores what “alternative liquidity” means in today’s FX market, how non-bank LPs construct and internalise liquidity, and how the buy side can access it more effectively through improved connectivity, credit models and workflow design. Speakers will examine where meaningful differentiation exists, why access remains constrained in practice, and what innovation is still needed to support deeper, more transparent and scalable liquidity pools.</i></p> <p>X3 Sponsors  Julius Awick, FX Trader, <b>Deutsche Bundesbank</b></p>			
13.20	<p><b>Networking Lunch</b>  <i>Reflect on this morning’s content with your peers, as you enjoy a range of French inspired small plates.</i></p>	<p><b>Lunch Workshop:</b>  <b>Reserved for iSAM Securities</b></p>	<p><b>Lunch Workshop:</b>  Senior representative, <b>J.P.Morgan</b></p>	<p><b>Lunch Workshop:</b>  Senior representative, <b>oneZero</b></p>
	<p><b>MAIN STAGE</b>  </p>	<p><b>MAIN STAGE</b>  </p>	<p><b>HEAD TRADER THINK TANK</b>  <b>15 MAX PARTICIPANTS</b></p>	

<p>14.15</p>	<p><b>Options 2.0 Panel:</b>  <b>Digitising FX options: Improving FX options execution: How can you navigate complex liquidity and evolving trading workflows to achieve better outcomes?</b>  <i>FX options remain one of the least electrified areas of FX, with pricing and workflow integration still heavily manual across most desks. Yet progress is accelerating: more consistent dealer pricing formats, wider use of electronic RFQ for vanillas, and early attempts to streamline ticketing and post-trade workflows are slowly shifting buy-side expectations.</i>  <i>This panel examines where tangible improvements are happening today, why certain steps- such as volatility handling, custom structures and risk warehousing- remain harder to electrify, and what “practical automation” actually looks like for a buy-side desk. Speakers will assess data limitations, fragmented liquidity, current platform constraints and what a realistic electronic/voice hybrid model could look like over the next few years.</i></p> <p>X1 Sponsors  Sothiro Pin, Quantitative Trader, <b>Man Group</b>  Christian Beinert, FX Trader, <b>MEAG</b>  Chris Smith, Head of Strategy, <b>OptAxe</b></p>	<p><b>Volatility Panel:</b>  <b>Trading FX volatility: How can you position and manage risk in a market driven by geopolitical shocks and uncertainty?</b>  <i>FX markets have been characterised by persistently low implied volatility punctuated by sharp, short-lived spikes, raising questions about how volatility is traded across FX markets. This panel explores how PMs trading FX and options adapt strategies across shifting volatility regimes, particularly when realised and implied volatility appear disconnected from macro and geopolitical risks. Speakers will discuss how they trade through extended low-vol environments, manage option exposures and systematic volatility strategies, and adjust positioning when volatility spikes quickly mean-revert. A practitioner-led discussion on calibrating exposure as regimes evolve, and integrating volatility signals into FX and multi-asset decision-making.</i></p> <p>Mobeen Iqbal, Senior Quantitative Researcher, Multi- Asset Systematic Strategies, <b>Fidelity Investments</b>  Harel Jacobson, Associate Portfolio Manager, <b>Capstone Investment Advisors</b>  Harish Neelakandan, Co-Chief Investment Officer, <b>AlphaEngine Global Investment Solutions- TBC</b>  Tomas Garcia- Purrinos, Senior Asset Allocation Strategist, <b>Santander Asset Management</b>  <b>Moderator:</b> Matthias Bouquet, Independent Expert</p>	<p><b>Head Trader Think Tank</b>  <b>**Closed- door &amp; by invitation only**</b>  <i>A closed-door, buy-side- only boardroom discussion for heads of desk and senior FX traders. This interactive session is designed to facilitate peer-level exchange on the most pressing trading challenges facing FX desks today.</i>  <i>The top three discussion themes will be collected from participants ahead of the event and used to shape a focused, off-the-record conversation.</i></p> <p><b>Host:</b> Gordon Noonan, Head of Foreign Exchange Trading, <b>Schroders</b></p>
<p>14.50</p>	<p><b>OTC vs Listed Execution Panel:</b>  <b>OTC vs on-exchange execution: How can futures and listed FX options complement</b></p>	<p><b>FX Hedging Panel:</b>  <b>Strengthening hedging discipline: How can you maintain consistent FX hedging</b></p>	

	<p><b>bilateral liquidity and improve price discovery?</b></p> <p>As market structure evolves, the balance between OTC FX and exchange-traded products is shifting. Rising capital costs, expanding futures and options offerings, and renewed interest in on-exchange liquidity are prompting buy-side desks to reassess when bilateral trading remains optimal- and when listed products offer a genuine edge. This session examines how futures, listed FX options and EFRP mechanisms compare with OTC markets in terms of liquidity depth, flexibility, transparency and capital efficiency. Speakers will discuss where exchange-traded instruments can complement OTC flows, how they fit into execution approaches, and what traders should consider when combining bilateral and on-exchange liquidity.</p> <p>X2 Sponsors Phil Hermon, Executive Director of FX Products, <b>CME Group</b></p>	<p><b>frameworks to best position your portfolio as markets and macro conditions shift?</b></p> <p><i>FX hedging is one of the least standardised aspects of multi-asset portfolio management, with PMs taking very different approaches to setting hedge levels, maintaining discipline and reacting to shifting macro conditions. This session examines how PMs balance long-term hedging policies with shorter-term market signals, how they think about the appropriate level of unhedged currency exposure, and how they minimise hedge drag without undermining portfolio intent. Speakers will discuss the role of discretion versus systematic rules, how they interpret volatility and correlation shifts, and how they ensure hedging decisions remain aligned with broader investment objectives. A practical, PM-led discussion on building clear, consistent FX hedging frameworks across different market regimes.</i></p> <p>Michaël <b>Soued</b>, Head of Aggregate &amp; Multi Asset Total Return, <b>Ostrum Asset Management</b> James <b>Pearmund</b>, Portfolio Solutions Manager, <b>Schroders</b> Denisa Cumova, Head of Portfolio Management &amp; Quantitative Strategies, <b>La Francaise Systematic Asset Management</b> Erhard Radatz, Global Head of Portfolio Management, Invesco Quantitative Strategies, <b>Invesco</b></p>	
15.25	<b>Afternoon Refreshment Break</b>	<p><b>15.25- 16.25 Invest FX Boardroom:</b></p> <p><i>A closed-door PM strategy boardroom. The top three themes will be collected from participants before the event to shape the discussion.</i></p>	<p><b>15.25- 16.25 Afternoon Workshop:</b></p> <p><i>X1 Sponsor</i></p>

<p style="text-align: center;"><b>TRACK A</b></p> 	<p style="text-align: center;"><b>TRACK B</b></p> 	<p style="text-align: center;"><b>TRACK C</b></p> 
<p><b>15.55- 16.25 Execution Methodology Oxford Style Debate:</b></p> <p><b>Algos vs RFQ: Motion- RFQ delivers better execution outcomes than algorithmic trading in today's FX market</b></p> <p><i>Algorithmic execution offers consistency, automation and a structured way to work flow across fragmented liquidity. Yet many desks are reassessing its effectiveness as execution outcomes become less predictable across venues and liquidity providers.</i></p> <p><i>RFQ remains central for immediacy, size and direct dealer interaction, but raises ongoing questions around information leakage, panel construction and timing- particularly as market conditions shift.</i></p> <p><i>In this Oxford-style debate, speakers will argue for and against the motion that RFQ delivers better outcomes than algorithmic execution. Participants will compare how each method performs across market conditions, how price formation differs between RFQ and streaming liquidity, and where TCA and analytics are influencing trader behaviour. A practical debate on when each approach adds value- and how desks combine methods in practice.</i></p> <p>X1 Sponsor  <b>Gordon</b> Noonan, Head of Foreign Exchange Trading, <b>Schroders</b>  Peter <b>Welsby</b>, Head of Europe FICC Trading, <b>Manulife Investment Management</b></p>	<p><b>15.55- 16.25 Data &amp; Analytics Panel:</b></p> <p><b>Using data smarter: How can PMs combine alternative datasets, macro indicators and model signals to improve FX decisions?</b></p> <p><i>As access to alternative datasets and analytical tools accelerates, the challenge for PMs is no longer data availability but intelligent integration. This session explores how investment teams blend discretionary judgment with model-driven insights, macro indicators, sentiment datasets and behavioural signals to refine FX decisions. Speakers will examine how PMs filter and prioritise information, identify valuable datasets and incorporate early-warning indicators. The discussion will highlight where alternative data has delivered clear value, where it remains inconclusive, and how PMs can build disciplined workflows that connect data, analytics and human insight into a coherent decision-making framework. A pragmatic conversation on improving FX decisions through smarter, more balanced use of data.</i></p> <p>X1 Sponsors  Per Ivarsson, Lead Quantitative Researcher, <b>Systematica Investments- TBC</b>  <b>Harish</b> Neelakandan, Co-Chief Investment Officer, <b>AlphaEngine Global Investment Solutions- TBC</b>  Daria Efanova, Head of Research, <b>Sucden Financial</b>  <b>Moderator:</b> <b>Matthias</b> Bouquet, Independent Expert</p>	<p><b>15.55- 16.25 Trading Workflows Panel:</b></p> <p><b>Modernising FX execution: How can you optimise RFQ, streaming, algos and multi-dealer platforms to improve access and control?</b></p> <p><i>Corporate treasuries are reassessing how they execute FX as workflows move away from manual processes and single-bank interactions toward more automated models. This session explores how corporates are modernising workflows, when streaming prices genuinely add value, and where algorithmic tools can support execution without adding complexity. Speakers will discuss how treasuries are making more effective use of multi-dealer platforms and what "good" looks like in an execution environment that prioritises transparency, auditability and control.</i></p> <p>X2 Sponsors</p> <p><b>Georgios Velissariou</b>, Head of Financial Risk Management- Group Treasury, <b>Hitachi Energy</b>  Daniel Ros Palomar, Head of International Treasury Center, <b>Hanesbrands</b></p>




<p>Thomas Leggett, Currency Dealer, <b>State Street Global Advisors</b>  <b>Alan</b> Martin Lucero, Lead FX Trader, <b>Norges Bank Investment Management</b></p>		
<p><b>16.25- 16.45 Trading Intelligence Interview:</b>  <b>Data insights for the modern FX desk: How can you turn fragmented data into better routing, timing and liquidity decisions?</b>  <i>As liquidity becomes more fragmented and execution behaviour varies widely across venues, execution intelligence is becoming a core competitive edge for FX trading desks. Traders increasingly rely on real-time signals such as fill ratios, markouts, reject patterns and timing analytics to understand where genuine liquidity resides- and when to avoid unnecessary slippage. This session explores how buy-side desks are building practical execution-intelligence frameworks that unify data across RFQ, streaming and algo workflows, how LPs are adapting pricing and responsiveness, and how enhanced analytics are driving smarter routing decisions. Speakers will examine what “good” liquidity looks like today, how to benchmark LP performance, and which intelligence tools genuinely improve execution outcomes.</i></p> <p>X1 Sponsor  Marco Basteck, Head of Trading, Europe, UK &amp; US, <b>Deutsche Private Bank- TBC</b>  Joseph Forde, FX Trader &amp; Assistant Vice President, <b>Brown Brothers Harriman</b></p>	<p><b>16.25- 16.45 Multi-Asset Allocation Presentation:</b>  <b>FX in multi-asset portfolios: How should you decide when to hedge, hold or adjust currency exposure?</b>  <i>In multi-asset portfolios, FX exposure typically arises from underlying asset allocation rather than standalone currency views, yet it can materially influence portfolio behaviour as market conditions change. This presentation explores how FX hedging decisions are made and adjusted over time within a multi-asset framework, including the role of US dollar exposure as a risk offset across different market regimes. The session will also touch on how option markets and implied volatility help signal changing market expectations, informing when to hedge, reduce or retain currency exposure. A portfolio-level perspective on treating FX as an integral part of multi-asset allocation decisions.</i></p> <p><b>Thorsten</b> Rahn, Director - Senior Portfolio Manager, <b>Allianz Global Investors</b></p>	<p><b>16.25- 16.45 Tech Integration Case Study:</b>  <b>Automating FX exposure capture in practice: How can you automate workflows across ERP, TMS and execution platforms to increase accuracy and reduce manual risk?</b>  <i>Many corporates continue to rely on manual processes to identify, classify and consolidate FX exposures, leading to delays, inconsistent data and limited confidence in downstream decision-making. This case study explores how treasurers are incrementally automating exposure capture from ERP systems through to the TMS and into multi-dealer execution platforms- focusing on what works in practice rather than large-scale transformation projects. The speaker will discuss common integration challenges, data quality constraints and the reality of under-utilised TMS functionality, alongside practical steps to reduce spreadsheet dependency, improve exposure consistency and minimise manual reconciliation. A grounded, experience-led look at how corporates are strengthening data foundations to support more reliable hedging, execution and analytics.</i></p> <p>Sophie Depairon, SVP Treasury, Corporate Finance &amp; ERM, <b>RTL Group</b>  Maxime Fontaine, Head of Front Office, <b>Decathlon</b></p> <p><b>16.45- 17.15: Hedging Strategy Panel:</b>  <b>Rethinking hedging frameworks: How can you adjust ratios, horizons and rules to protect cash flows and earnings?</b>  <i>Corporate hedging frameworks are being tested by persistent USD volatility, shifting rate cycles</i></p>

		<p><i>and increasing geopolitical uncertainty. Many treasuries are reconsidering how they set hedge ratios, choose hedge horizons and define the decision rules that govern when to adjust positions. This panel explores how corporates balance stability with flexibility, how they incorporate forecast confidence into hedge choices, and how they avoid over- or under-hedging when markets move quickly. Speakers will discuss how geopolitical developments feed into currency exposures, how treasury teams interpret market signals, and what a clear hedging framework looks like in practice. A practical discussion on keeping hedging policies resilient while ensuring they remain aligned with business needs and cash-flow realities.</i></p> <p>X1 Sponsors</p> <p>Fergus Colleran, Director- Front Office, <b>GE Vernova</b>  Jens Billberg, Group Treasurer and VP Treasury, <b>Trelleborg Group</b>  Frank Muusse, Head of Treasury, <b>C&amp;A</b>  Patrik Wahlroos, Global Head of FICC Risk Advisory, <b>SEB</b></p>
16.45	10- minute transition	<p><b>16.45- 17.30 Women in FX Social:</b>  <i>Join senior female FX leaders and their allies from across the FX community for an informal networking social. Connect with peers, exchange perspectives and build new relationships ahead of the main conference networking drinks.</i>  <b>Host:</b> Eugenia Buchmuller, Currency Management, <b>Bankhaus Metzler</b></p>
<b>Digital Money and the Future of FX</b>		
16.55	<p><b>CBDC Panel:</b>  <b>Stablecoins vs WCBDCs: How could competing digital money models reshape FX settlement and currency influence?</b>  <i>As digital money frameworks move from design to deployment, central banks face strategic questions that go beyond technology. With the U.S. increasingly supportive of regulated stablecoin models and the ECB advancing wholesale CBDC infrastructure, 2026 could mark a defining moment in how currencies are used, aligned and trusted in global markets. This panel examines the macro and geopolitical implications of competing</i></p>	

	<p><i>digital-money models, including what they signal about dollar dominance, euro ambition and global currency alignment. Central bankers will explore whether these frameworks are likely to coexist or compete, how policy direction could influence capital flows and reserve management over time, and what the next generation of settlement rails may ultimately mean for FX liquidity, risk transfer and market structure.</i></p> <p>Massimiliano Castelli, Head of Strategy, Global Sovereign Markets, <b>UBS Asset Management</b>  Amit Baraskar, Senior Vice President &amp; Head of Treasury, <b>Thomas Cook India Group</b>  Adeline Bachelier, Deputy Director of Innovation and Financial Market Infrastructure, <b>Banque de France</b>  <b>Moderator:</b> Elliot Hentov, Head of Macro Policy Research, <b>State Street Global Advisors</b></p>
<b>17.30</b>	<b>Drinks Reception</b>

<h2 style="margin: 0;">Day Two- Main Conference</h2> <h3 style="margin: 0;">Thursday 17<sup>th</sup> of September</h3>	
<b>08.30</b>	<b>Registration &amp; Breakfast</b>
<b>09.10</b>	<b>Chair's Opening Remarks:</b>
<b>Positioning for the Next FX Regime</b>	
<b>09.15</b>	<p><b>Investment Outlook Panel:</b>  <b>FX Regime Outlook 2027: How can you position portfolios to capture opportunities and manage risk across shifting regimes?</b>  <i>With global growth uneven, inflation paths uncertain and policy divergence re-emerging, senior investors are reassessing how currency risk fits into multi-asset strategy. This panel brings together CIOs and senior multi-asset PMs to discuss how they frame FX exposure across regimes: when currencies diversify portfolios, when they amplify risk, and where selective opportunities are opening across developed and emerging markets. Speakers will explore how they balance return drivers, hedging discipline and volatility signals, and how they adapt frameworks as correlations shift. The discussion will also address the growing role of "store-of-value" behaviour- from gold to commodities and alternative assets- when confidence in fiat regimes is challenged. A high-signal, investment-focused discussion on preparing portfolios for the FX regimes most likely to dominate in 2027 and beyond.</i></p> <p>Altaf Kassam, Managing Director, Head of Investment Strategy &amp; Research, <b>State Street Global Advisors</b>  Qian Liu, Senior Portfolio Manager, <b>BNP Paribas Asset Management</b>  Clothilde Malaussene, Senior Portfolio Manager EM Debt and FX, <b>Ostrum Asset Management</b>  <b>Moderator:</b> Erhard Radatz, Global Head of Portfolio Management, Invesco Quantitative Strategies, <b>Invesco</b></p>
<b>From Tokens to Currencies</b>	
<b>09.50</b>	<p><b>Tokenisation Insights Presentation:</b>  <b>Inside an asset manager's digital transition: How tokenised funds could reshape FX settlement and market infrastructure</b></p>

	<p>Tokenisation is moving from concept to practice, with a small number of global asset managers now operating live tokenised money-market funds used as intraday collateral and digitally native settlement assets. This keynote provides an inside view of what is genuinely working today- from tokenised MMF shares and regulated digital-money models to early integrations with next-generation settlement rails.</p> <p>The session explores how these developments could enhance funding flexibility, credit utilisation, collateral mobility and PvP settlement within institutional FX workflows. Clear on what is real, what remains experimental, and where the next phases of adoption may emerge, this is a practical account of how digital infrastructure could reshape the core plumbing of FX markets over the coming years.</p>
10.10	<p><b>Digital Assets Panel:</b></p> <p><b>Institutional digital assets: How will market structure, liquidity access and execution evolve to support institutional scale?</b></p> <p>As institutional participation in digital assets grows, attention is shifting from access to how trading works in practice. Liquidity remains fragmented across venues, execution models vary significantly, and consistency in pricing, counterparty risk and custody frameworks is still developing. This panel brings together buy-side, liquidity providers and platforms to assess how institutions are accessing liquidity today, what's working in execution, and where the gaps remain. A practical discussion on the structural, operational and risk considerations that need to be addressed for digital assets to scale within institutional trading workflows.</p> <p>X2 Sponsors</p>
10.45	<p><b>Oxford- Style Debate:</b></p> <p><b>This house believes crypto will sit on the FX desk in the next 5 years- For/ Against</b></p> <p><b>** Held under Chatham House Rule- Positions taken by speakers are for debate purposes and do not necessarily represent personal or organisational views. **</b></p> <p>Crypto's place on the FX desk remains deeply contested. Advocates argue that institutional participation, regulatory progress and maturing infrastructure make integration increasingly likely. Critics point to persistent valuation uncertainty, sharp volatility swings, immature market microstructure and unresolved settlement and counterparty risks. This debate tests both sides, challenging assumptions about crypto's trajectory within FX trading.</p> <p><b>For: Toby Baker, Head of FX Trading, T. Rowe Price</b></p>
<b>Inside the Corporate FX Engine</b>	
11.15	<p><b>Corporate Teach- In:</b></p> <p><b>How corporates operate: How corporate hedging and execution behaviour influences currency markets</b></p> <p>Corporate FX flows are shaped by internal structures as much as by market conditions, with execution behaviour differing significantly between centralised and more decentralised treasury models. This interactive session brings together two corporate perspectives to compare how exposures are identified, approved and hedged across different organisational setups. The discussion will walk institutional trading desks through practical differences in forecasting cycles, approval chains, execution methods (RFQ, streaming and algos), and how exceptions such as M&amp;A activity or less liquid markets are managed. Designed to demystify corporate behaviour, clarify execution patterns and improve understanding of how corporate FX flows enter and move through the market.</p> <p>Sylvie Soundaravelou, Head of Financial Markets Trading, TotalEnergies Amit Baraskar, Senior Vice President &amp; Head of Treasury, Thomas Cook India Group</p>

11.40	Recovery Refreshment Break	<p><b>11.40- 12.30 Buy Side &amp; Sell Side Circle:</b>  <b>** Closed-door and invitation- only **</b>  <b>Balance-sheet realities: What do traders and dealers need from each other in today's capital-constrained FX market?</b>  <i>A closed-door discussion bringing buy-side traders and dealers together to compare how balance-sheet pressures, capital charges and credit limits are shaping liquidity provision and access. Participants will explore where expectations diverge, how constraints affect pricing and size, and what structural or workflow changes could ease friction on both sides of the market. A candid, Chatham-House-rule conversation.</i></p>	<p><b>11.40- 12.30 Quant Boardroom:</b>  <b>** Closed-door **</b>  <b>Systematic FX infrastructure: How are market structure, data architecture and execution tools evolving for quant desks?</b>  <i>A closed-door discussion for quant traders and systematic PMs examining how market structure and trading infrastructure are evolving. Participants will debate liquidity migration, electronification across asset classes, screen vs voice in FX swaps and options, data architecture choices, advanced TCA frameworks and vendor selection. A practical, off-record forum to benchmark infrastructure decisions shaping systematic FX performance.</i></p> <p><b>Host:</b> Sothiro Pin, Quantitative Trader, <b>Man Group</b>  <b>Host:</b> Julian Gronau, Quantitative Trading Director- FX, <b>Qube Research &amp; Technologies</b></p>
<p style="text-align: center;"><b>TRACK A</b></p> 		<p style="text-align: center;"><b>TRACK B</b></p> 	<p style="text-align: center;"><b>TRACK C</b></p> 
<p><b>12.00 Digital Assets Presentation (101):</b>  <b>Digital assets and FX: How to set up trading, infrastructure and controls to enable safe, scalable participation</b>  <i>As digital assets move closer to institutional adoption, FX desks are increasingly being asked to evaluate whether- and how- they should engage. For teams new to digital assets, the challenge is not the instruments themselves but how trading activity fits within existing FX infrastructure, governance frameworks and day-to-day workflows.</i></p>		<p><b>12.00 Portfolio Construction Presentation:</b>  <b>FX in multi-asset portfolios: How can you determine the right level and role of currency exposure?</b>  <i>This session provides a clear framework for how PMs think about FX within broader portfolio construction- not just as a hedge, but as a potential source of return, diversification and macro expression. The speaker will explore how currency exposures interact with equities, fixed income and alternatives, how PMs decide when to run currency risk versus neutralise it, and how FX</i></p>	<p><b>12.00 Corporate TCA Case Study:</b>  <b>Execution optimisation in practice: How can you leverage pre-trade benchmarks and post-trade TCA to improve FX outcomes?</b>  <i>As corporates place greater focus on execution quality, many are adopting pragmatic trade analytics to benchmark pricing, compare execution strategies and manage bank performance more effectively. This case study examines how treasurers use realistic pre-trade checks to assess spreads by currency pair, compare execution windows and sense-check</i></p>

<p>This session provides a practical, introductory overview for FX desks at an early stage of adoption. The presentation will cover core setup considerations, including execution models, EMS/OMS integration, connectivity to venues and liquidity providers, booking and post-trade workflows, and the role of risk, compliance and operational controls. The speaker will outline how firms are approaching these decisions in practice, what can be supported by existing FX systems, and where additional tooling or process changes may be required.</p>	<p><i>behaves across different macro regimes. A practical guide to integrating currency views, exposures and return drivers into disciplined multi-asset portfolio design.</i></p> <p><b>Florian</b> Ielpo, Head of Macro, Multi-Asset, <b>Lombard Odier Investment Managers</b></p>	<p><i>expected pricing before dealing. It also shows how post-trade TCA supports multi-bank comparison, identifies outliers and strengthens internal reporting, policy governance and more informed discussions with banking partners. The speaker will share practical lessons on building TCA that delivers tangible savings- balancing cost, data quality and usability to create analytics that are simple, consistent and actionable for corporate FX teams.</i></p> <p>X1 sponsor  Tuomas Lehosvuo, Treasury Specialist, <b>Hitachi Energy</b>  Daniel <b>Morrison</b>, Global Trading Manager, <b>SLB</b></p>
<p><b>12.20 Frontier FX 101 Interview:</b>  <b>Cracking frontier FX: How to access liquidity and manage risk in hard-to-trade markets?</b>  <i>Frontier currencies are becoming increasingly relevant for global portfolios, yet remain some of the most challenging markets for FX traders to navigate. Liquidity is often thin, market hours are fragmented, and price formation is shaped by a limited number of local participants and access points.</i>  <i>This panel provides a practical introduction to how frontier FX markets function in practice. Speakers will discuss how traders access liquidity across banks, agency brokers and local counterparts, how pricing and liquidity vary by region, and which execution channels can realistically support size. The discussion will also explore common hedging constraints, limitations around transparency and benchmarking, and the practical considerations involved in managing exposure when direct market access is restricted. A clear foundation for desks looking to expand beyond traditional G10 and EM markets.</i></p>	<p><b>12.20 AI Case Study:</b>  <b>AI-Enabled Portfolio Construction: How can you simplify tactical allocation to build optimal portfolios within mandate constraints?</b>  <i>Translating strategic asset allocation into actual portfolio decisions is often complex and time-consuming. This session demonstrates how AI-driven analytics can support asset selection, position sizing and strategy testing within defined mandate limits. A practical walkthrough of how data and AI tools can reduce friction in portfolio construction, improve decision consistency and help PMs implement tactical views in a more structured and efficient way.</i></p> <p>David Marcos, Head of Investment Analytics, <b>IO Capital Group</b></p>	<p><b>12.20 EM Hedging Panel:</b>  <b>Hedging in challenging markets: How can you manage liquidity constraints, pricing gaps and rising hedging costs across EM currencies?</b>  <i>Hedging EM currency exposure presents corporates with challenges that differ materially from G10, including uneven liquidity, wider pricing and limited hedging tenors. This session examines how corporate FX teams manage EM and frontier currency risk where exposure can build quickly, pricing gaps appear around weekends or market closures, and hedging costs are higher. Speakers will discuss how they hedge forecast revenues, costs and existing EM exposures when market access and liquidity vary significantly by currency. The panel will share practical examples of how corporates structure hedges, manage cost and use proxy or correlation-based approaches where direct hedging is inefficient or unavailable. A focused discussion on how FX teams balance risk reduction and cost across EM currencies.</i></p>

<p>X1 Sponsors  Patrice Guesnet, Co- Head of Fixed Income Trading, <b>Pictet Asset Management</b></p>		<p>Emmanuel Nkrumah, Global FX &amp; I/R Trader, <b>Puma Energy</b>  Tom Stambollouian, Treasury FX Manager, <b>Wise</b>  Tuomas Rasanen, Senior Treasury Manager, <b>Unilever</b></p>
<p><b>12.40 EM &amp; Restricted Currencies Panel:</b>  <b>Trading EM and restricted currencies: How can you navigate market-plumbing constraints to improve access, liquidity and execution?</b>  <i>Emerging market and restricted currencies present some of the most complex microstructure and operational challenges in FX. Liquidity is inconsistent across time zones, dealer conventions vary widely, and custodial and settlement infrastructures can materially shape execution outcomes. This panel takes a practitioner-level look at the market plumbing behind EM and restricted currencies- from documentation requirements and onboarding constraints to the role of local custodians, settlement risk and the lack of standardisation across dealers. Speakers will examine how LPs manage skew and risk in these environments, and share practical strategies for improving execution quality when market-access rules, pricing conventions and operational processes differ sharply from G10 norms.</i></p> <p>X2 Sponsors  Stéphane Xavier, Vice President, EM FX &amp; Rates Trader, <b>Neuberger Berman- TBC</b></p>	<p><b>12.40 Tactical Emerging Markets Interview:</b>  <b>Implementing EM FX: How can you size positions, manage liquidity and assess policy risk to position portfolios effectively?</b>  <i>EM FX remains a core but complex part of global portfolios, shaped by policy differences, liquidity conditions and political developments. This interview focuses on how PMs implement EM and frontier FX in practice- comparing country risks, assessing market depth, sizing positions, and managing drawdowns during periods of volatility. The discussion will also explore how fiscal constraints and policy credibility in EM markets influence FX risk, and when EM exposure supports diversification versus increasing portfolio volatility.</i></p> <p>Laura <b>Cooper</b>, Managing Director, Global Investment Strategist, <b>Nuveen, a TIAA company</b>  Brigitte Le Bris, Managing Director, Global Head of Fixed Income &amp; FX, <b>Ostrum Asset Management</b>  Canberk Yalcin, Director, EM Portfolio Manager, <b>Record Currency Management</b>  Achim Walde, Head of Currency Management, <b>B. Metzler</b></p>	<p><b>12.50 FX &amp; Commodity Panel:</b>  <b>Optimising treasury risk management: How can you build a more unified approach to improve hedging and risk visibility?</b>  <i>More corporates are developing in-house commodity hedging capabilities alongside established FX programmes. This panel explores whether these risks should be managed more closely together or remain separate. Speakers will discuss how treasury teams oversee currency and commodity exposures, where processes differ, and what changes when commodity hedging moves in-house. A practical discussion on how corporates are structuring and evolving their FX and commodity hedging approach.</i></p>
<p><b>13.10</b></p>	<p><b>Lunch &amp; Roundtables</b></p>	

<p><i>Open to all attendees, these lunch roundtables bring together all market participants for structured, peer-level discussion. Designed to encourage open exchange across different perspectives, each table focuses on a core FX theme, giving participants the opportunity to share experiences, compare approaches and explore how the market is responding to today's key challenges.</i></p>	
<p style="text-align: center;"><b>Trader Roundtable- Liquidity:</b></p> <p><b>Liquidity reality check: What actually improves fill quality in a fragmented FX market?</b></p> <p>A trader-led discussion on routing decisions, LP behaviour, venue choice and where desks are genuinely seeing improvements in execution quality versus recycled liquidity.</p>	<p style="text-align: center;"><b>Trader Roundtable- Automation:</b></p> <p><b>Automation with limits: Where human judgement still matters on the FX desk</b></p> <p>A practical exchange on how traders are defining automation boundaries, monitoring auto-execution, and deciding when discretion outperforms rules-based workflows.</p>
<p style="text-align: center;"><b>PM Roundtable:</b></p> <p><b>From FX view to trade: Turning currency ideas into real portfolio positions</b></p> <p>Highly implementation-focused, covering timing, liquidity considerations, interaction with trading desks and post-trade evaluation.</p>	<p style="text-align: center;"><b>Corporate Roundtable:</b></p> <p><b>From policy to practice: Making FX governance work across complex treasury environments</b></p> <p>A peer discussion for corporates on hedge policy implementation, execution standards, internal alignment and the realities of operating consistent FX processes across regions and systems.</p> <p style="text-align: right;"><b>Host: Tuomas Rasanen, Senior Treasury Manager, Unilever</b></p>
<p><b>Build. Pitch. Trade. Repeat.</b></p>	
<p><b>14.00</b></p>	<p><b>Start-up Showdown:</b></p> <p><b>Innovation unleashed: Which emerging fintech has the vision- and the tech- to reshape the future of FX trading?</b></p> <p><i>We're closing TradeTech FX with a high-energy pitch session showcasing the next wave of FX market-infrastructure innovators. Three start-ups take the stage to deliver rapid-fire pitches- each explaining the workflow problem they target, how their technology works, and the measurable impact it could have on liquidity access, routing, execution quality or post-trade efficiency.</i></p> <p><i>From smarter pre-trade intelligence and credit-intermediation breakthroughs to new liquidity mechanisms, real-time analytics and automation tools, this session puts fresh thinking in front of the community- live, unfiltered, and ready to be challenged.</i></p> <p><i>Which solution will resonate most with the institutional and corporate FX participants- and which ideas are poised for real adoption?</i></p>
<p><b>14.30</b></p>	<p><b>End of TradeTech FX</b></p>