

BENCHMARKING REPORT: ARE YOU SPENDING TOO MUCH?



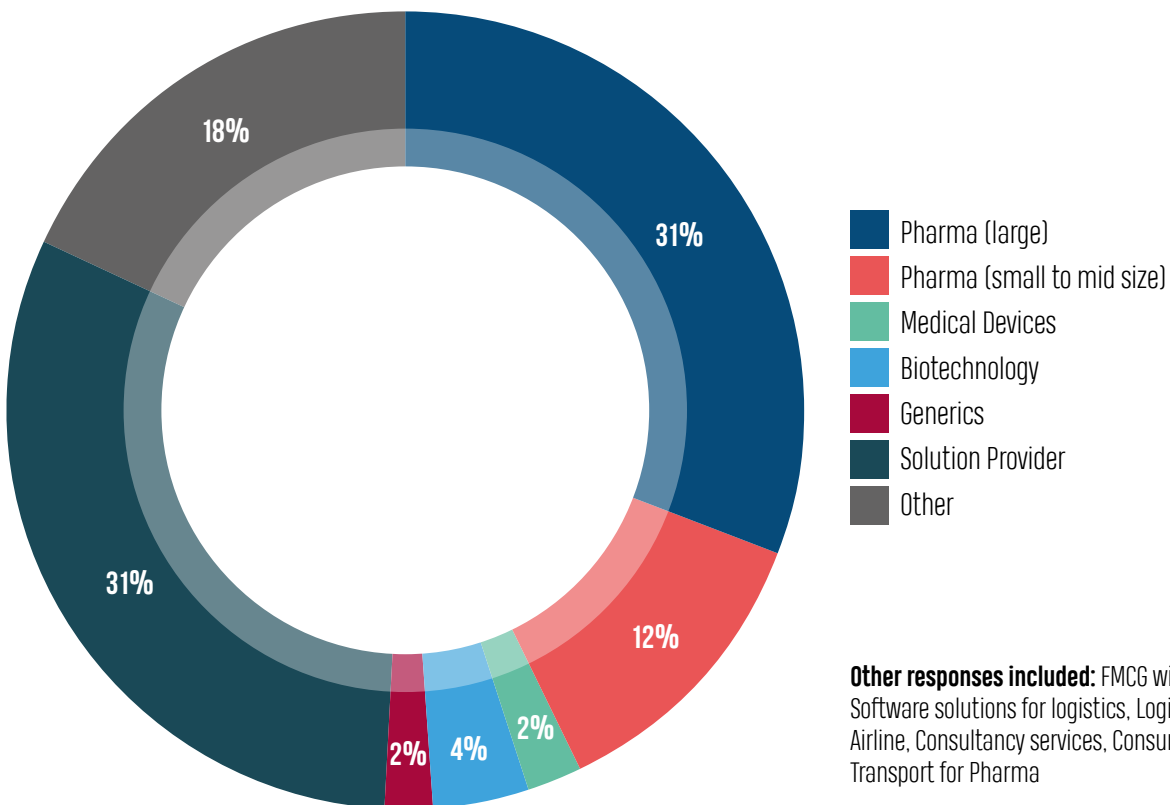
Introduction

Strategic and effective supply chain planning and management can help improve processes, increase cost efficiency and provide a robust, secure end-to-end journey for products. But maintaining GDP compliance whilst ensuring cost efficiency throughout the supply chain can often be challenging; selecting the right partners and solutions, and managing them effectively, is critical in order to avoid unnecessary expenditure from the planning stages right through to the last mile.

We wanted to build an understanding of the areas of the supply chain where the TCL market is overspending, and examine how these areas could be improved to increase cost effectiveness. This report will analyse the most important considerations when selecting supply chain partners, considering the importance of price compared to other elements such as technology and level of service. It will also look into the current barriers to reducing supply chain costs and the new technologies that have the potential to uncover efficiencies in supply chain management.



Which of these categories does your organisation fall within?



Other responses included: FMCG with Pharma branch, Software solutions for logistics, Logistics & Supply Chain, Airline, Consultancy services, Consumer and OTC products, Transport for Pharma

What is your main job area:

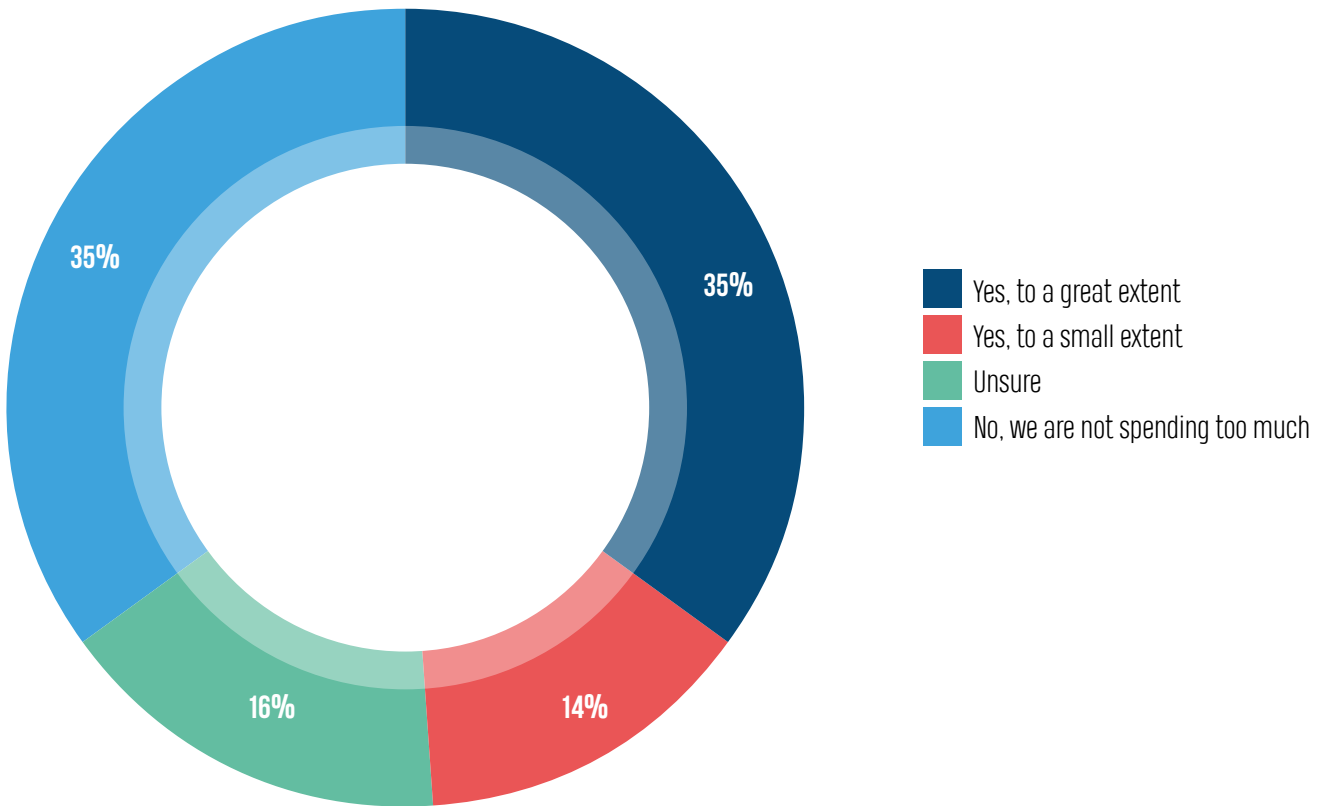


Other responses included: Managing Director, Consultant, Sales and Marketing, Packaging, Artwork, Pharma Packaging Development

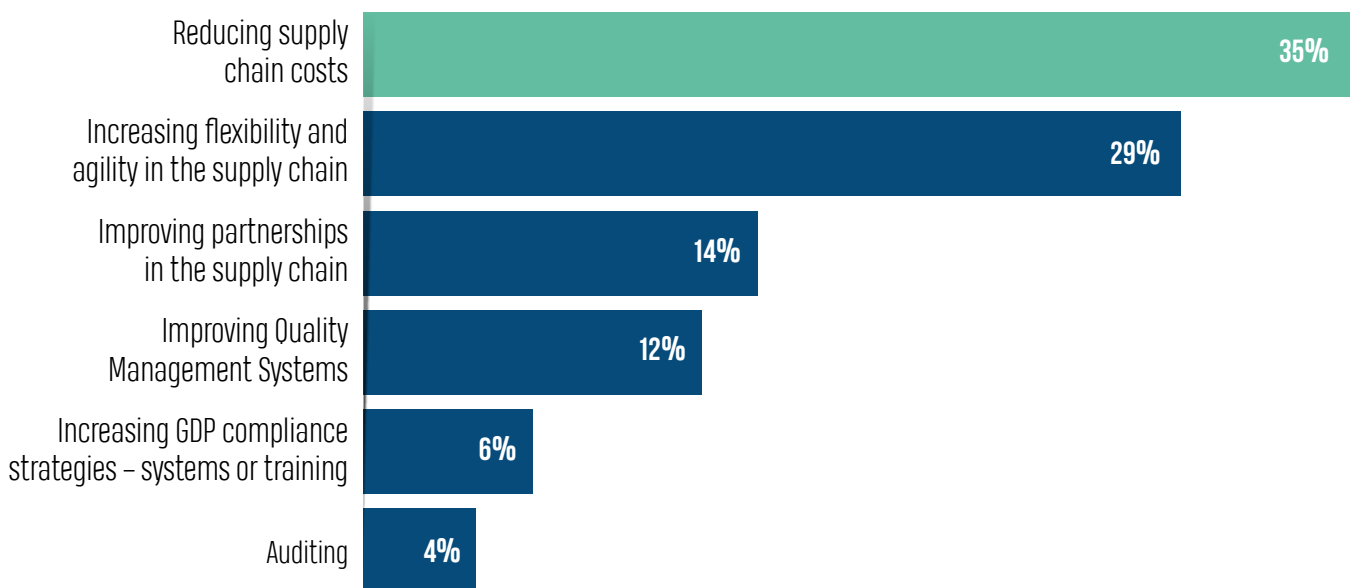
In which regions does your organisation operate?



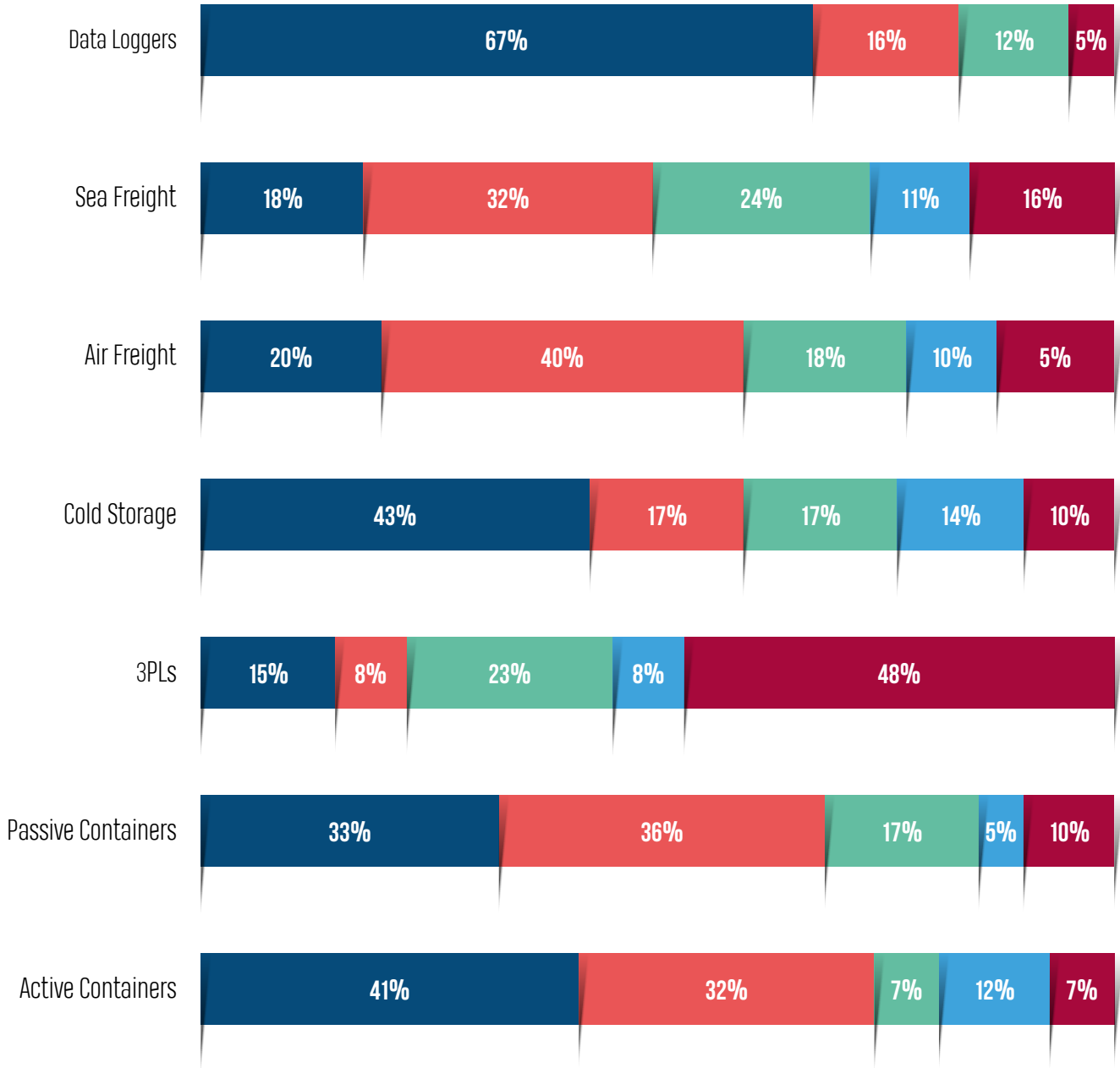
Do you feel that you are currently spending too much on your temperature controlled logistics?



What do you think will be your biggest pain point in TCL over the next twelve months?

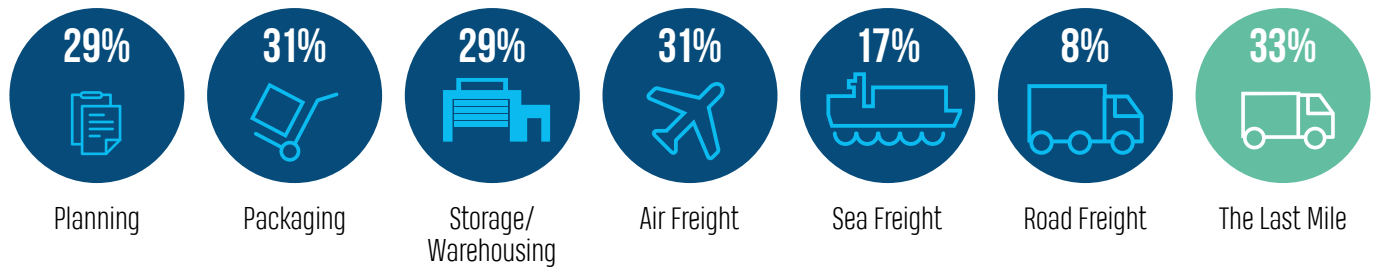


Please select the most important consideration when selecting partners in the following categories.

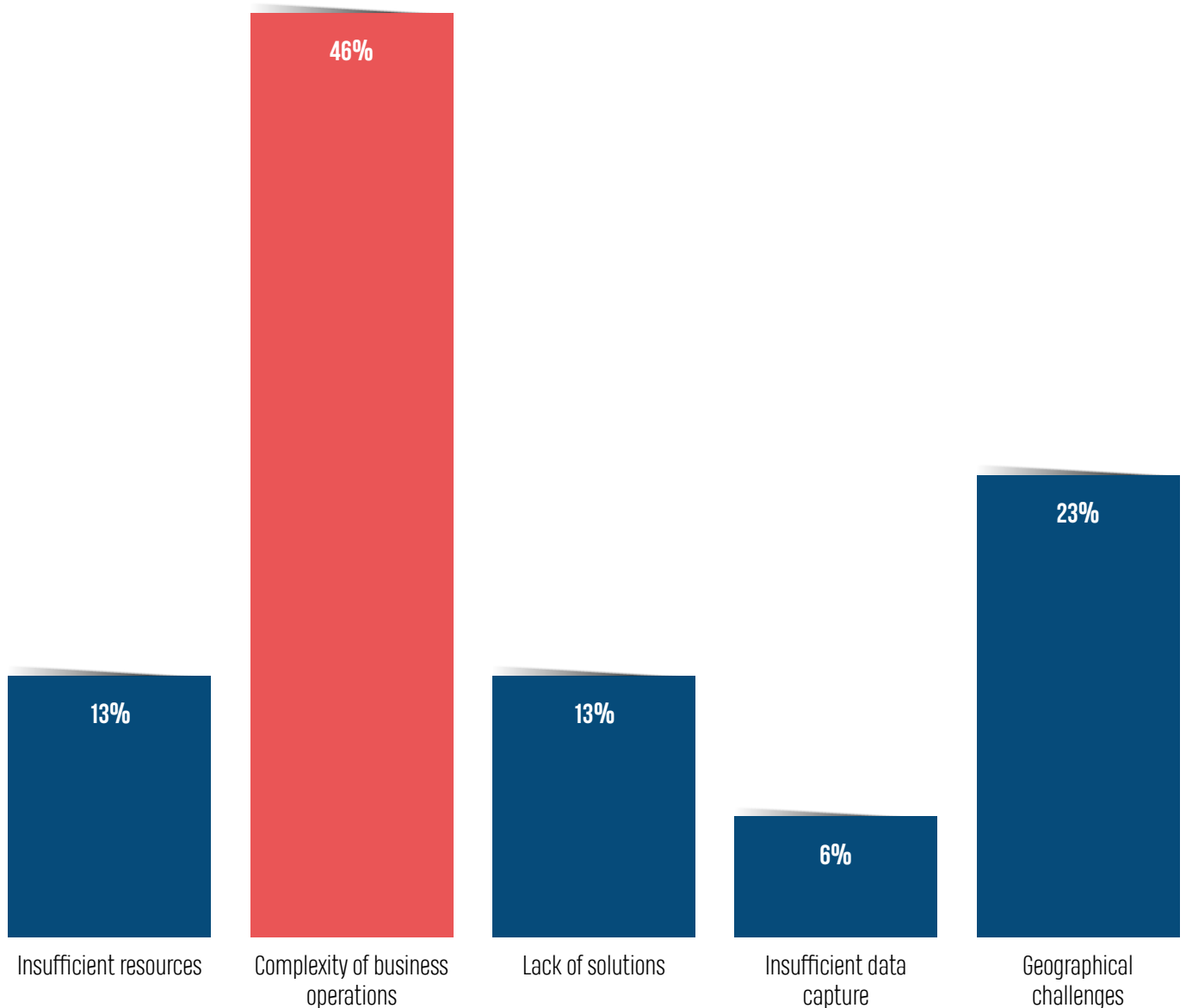


- Technology and Capabilities
- Price
- Reputation/Accountability
- Geographic Regions of operation
- Service

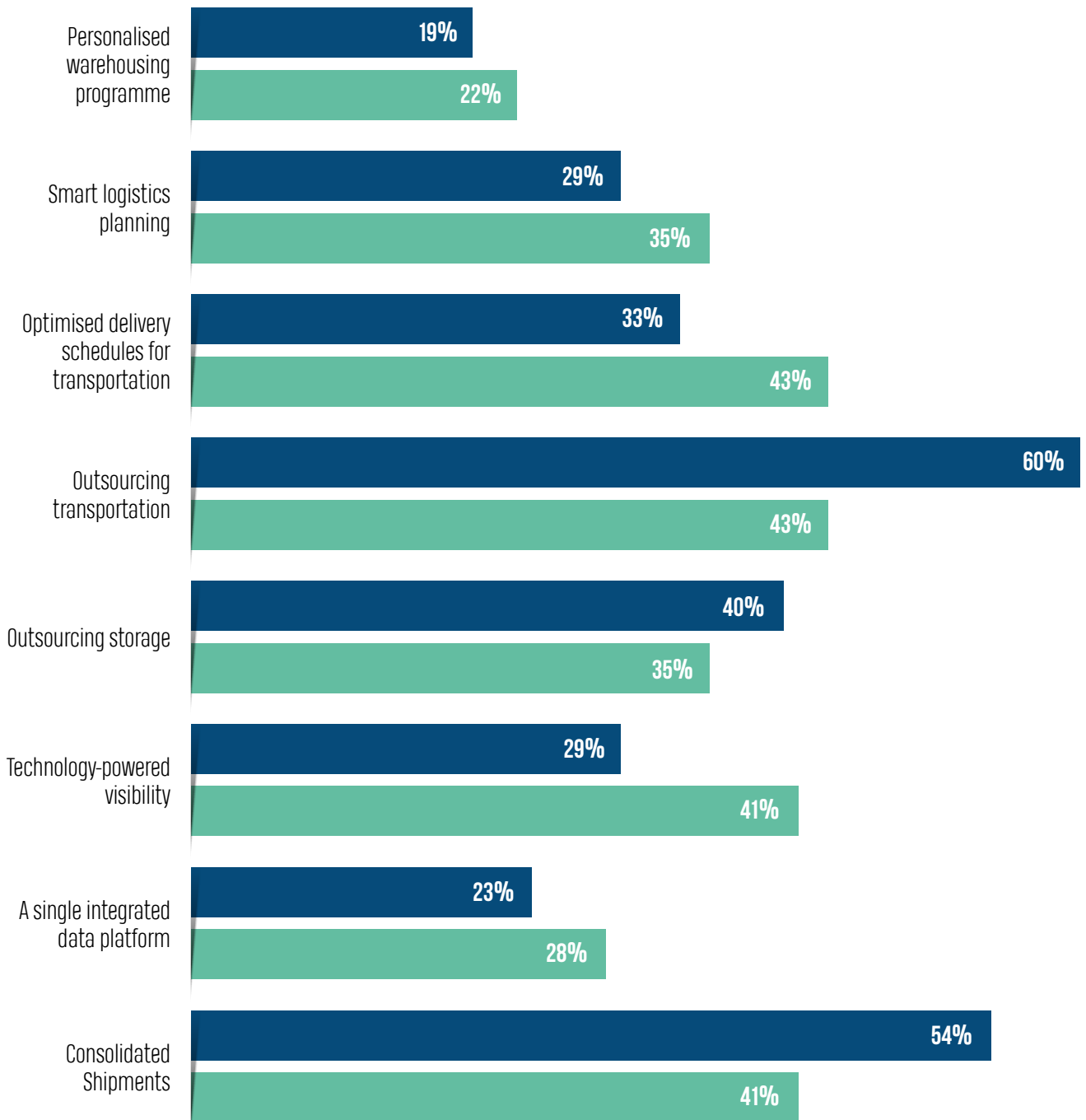
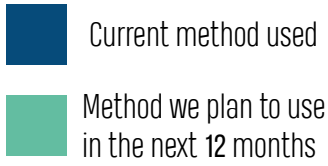
Which areas of the supply chain do you feel are least cost effective?



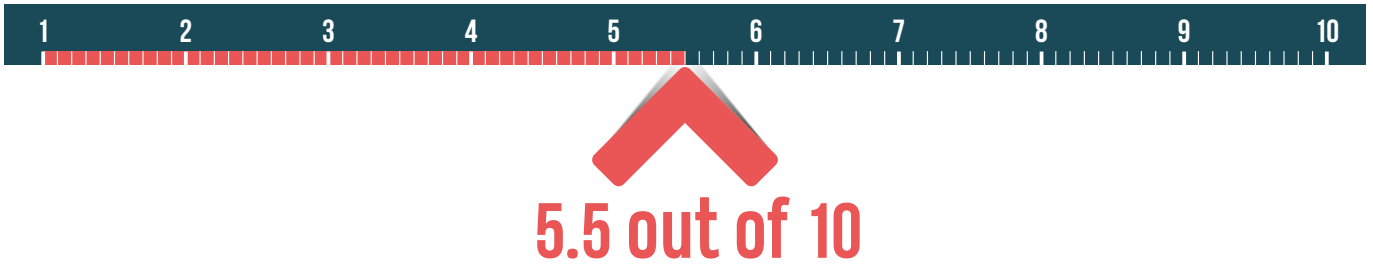
What is the greatest hurdle to reducing your supply chain costs?



What are the current and future methods being used to reduce supply chain costs?



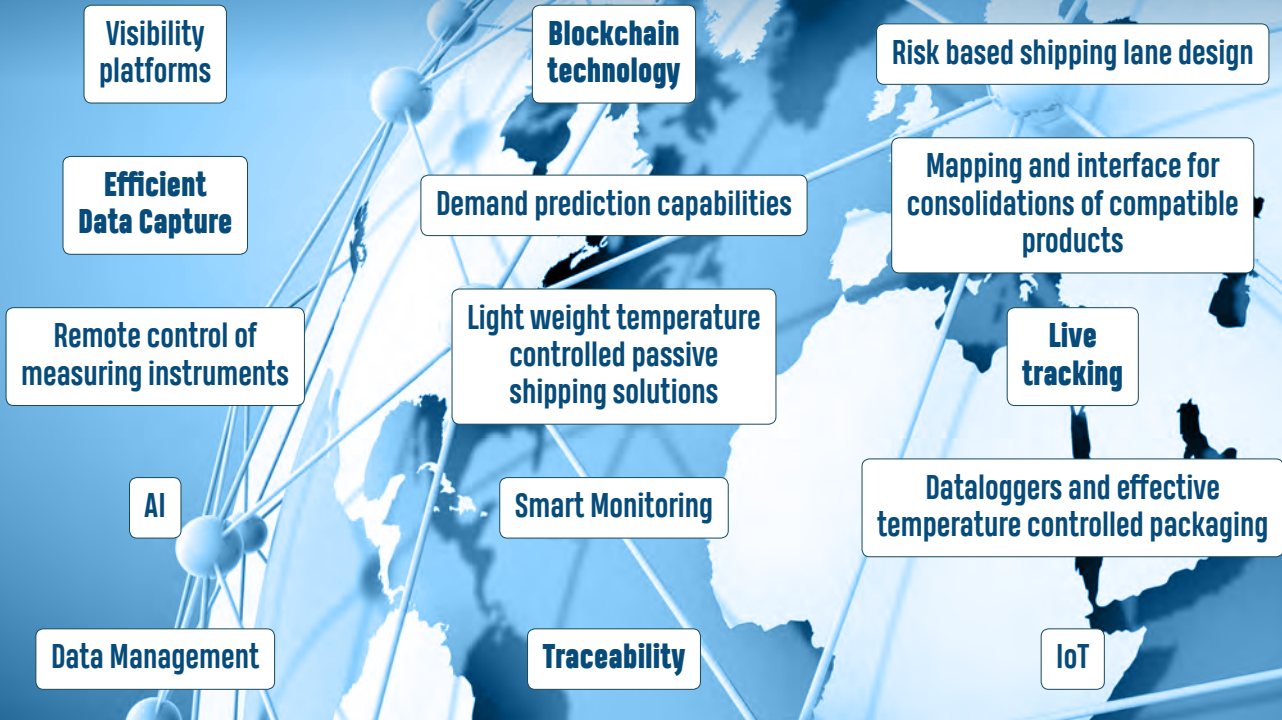
Out of 10, how would you rate your current use of data capture to effectively avoid wastage and increase cost efficiency?



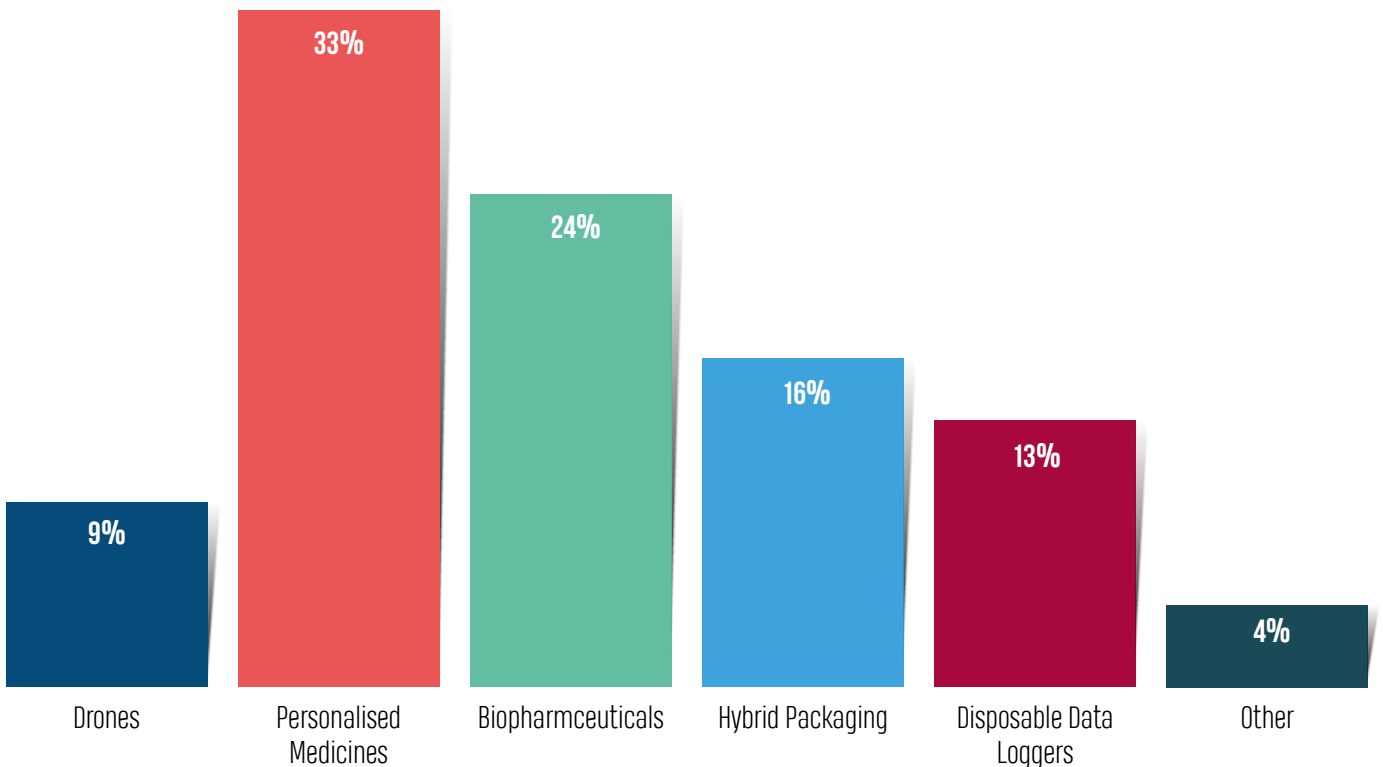
What do you feel is the single greatest challenge of improving cost efficiency in temperature controlled logistics?



Can you name any current or future technologies which you believe are improving cost efficiency in TCL?



What do you predict will be the most disruptive technology for the temperature controlled supply chain over the next decade?



Conclusion

Implementing cost reduction strategies for logistics processes without compromising quality can be achieved through optimisation of the manufacturing supply chain and streamlining logistics activity. **49%** of our survey respondents cited that they are currently spending too much on their temperature controlled logistics, and **35%** named their biggest pain point over the next **12** months as reducing supply chain costs, it is therefore clear that there is currently considerable room for improvement in this area.

The Last Mile was narrowly voted as the least cost effective area of the supply chain, with Air Freight and Packaging also named as areas with low cost efficiency. These results suggest that there is not a single area of the supply chain which is particularly cost inefficient, and the challenges of maintaining cost efficiency can vary between organisations, making the problem personalised and therefore harder to combat for the market as a whole.

'The complexity of business operations' is named as the greatest hurdle to reducing supply chain costs, and with modern supply chain planning needing to take into consideration 3PLs, Data Loggers, a variety of passive and active containers in addition to air, road and sea freight, this response is unsurprising. New technologies such as a data monitoring have the potential to improve end-to-end supply chain visibility, but with current use of data capture to effectively avoid wastage and increase cost efficiency rated as just **5.5** out of **10**, the utilisation of data monitoring as a tool for cost efficiency has not yet been fully developed.

Looking forwards, blockchain is cited as a technology which has the potential to improve cost efficiency within the supply chain, in addition to improving data capture and traceability tools. Our respondents believe that personalised medicines will have a significant effect on the supply chain over the next decade, making efficiency measures such as a shipment consolidation and outsourcing more challenging.

At Temperature Controlled Logistics 2019 over **60** logistics experts will be sharing their insights and experiences into how to achieve leaner supply chains without sacrificing quality or compliance. Additionally, our world-famous exhibition will feature over **50** solution providers offering cost efficient and compliant supply chain technologies. Find out more about the event on the next page.



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